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Emami's net profit rises 9.56% to Rs147 crore in December quarter

Kolkata: Consumer goods maker Emami Ltd on Monday said its net profit jumped 9.56% to Rs147 crore in the December quarter from Rs134.24 crore a year earlier, helped by a lower provision for impairment of intangible assets. Revenue grew 4.22% year-on-year to Rs756.64 crore. Operating profit at Rs270.2 crore grew 1.3% over a year earlier as expenses swelled. The company put aside Rs60.44 crore towards depreciation of intangible assets in the December quarter, compared with Rs70.48 crore in the same period a year ago.

SOUMONTY KANUNGO