

News monitored for: Emami Group

Emami's net sales up 5% at ₹635 cr

FC BUREAU
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An extended winter, which pushed back the onset of summer, has adversely impacted the performance of Emami's summer portfolio which contributes over 40 per cent to the 4th Quarter topline. The agrarian crisis too moderated the rural growth, top company officials said.

Despite these challenges, the company closed the quarter with net sales of Rs 635 crore, up by 5 per cent. In FY19, however net sales at Rs 2,659 crore grew by 7 per cent.

Top company officials said that during the quarter, the domestic business was impacted due to a prolonged winter affecting the sales of summer products like cool oils, talcs and deodorants. Weak rural sentiment and adverse liquidity conditions also impacted demand during the quarter.