

News monitored for: Emami Group

'Emami Scouting for Acquisitions in India, Abroad'

New Delhi: FMCG major Emami is looking out for acquisitions both in India and international markets to strengthen its footprint, while also tapping at opportunities arising out the coronavirus pandemic, according to a senior company official. The company, which is seeking to enhance the contribution of sales from e-commerce channel to 6-7% in the next one to two years from the current 2.5-3% of total sales, is scouting for opportunities to invest or buy majority stakes in digital first brands and companies.

"Of course. To grow inorganically has been one of the strategies for Emami since the last decade or more," Emami Director Harsha Vardhan Agarwal told PTI when asked if the company is seeking to tap acquisition opportunities arising out of the Covid-19 pandemic. —PTI