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Emami's profit rises 4%

OUR BUREAU

Kolkata, July 29

Kolkata-based FMCG company Emami registered a four per cent rise in standalone net profit at ₹97 crore for the quarter ended June 30, 2022, compared with ₹93 crore in the same period last year. Revenue from operations on a standalone basis increased by nearly 13 per cent at ₹688 crore (₹608 crore).

Unprecedented inflationary headwinds continued to impact the FMCG sector leading to softening of consumer sentiment across urban and rural markets, resulting in lower margins during the quarter. Despite the overall challenging macro environment, Emami's consolidated revenues grew 18 per cent to ₹778 crore during the quarter under review.

International biz up 45%

Domestic business, which accounts for nearly 85 per cent of its total sales, grew nearly 13 per cent over last year. International

business, which accounts for around 15 per cent of total sales, grew by 45 per cent y-o-y led by key geographies like MENA and SAARC, the company said in a press statement on Friday.

"The quarter was dominated by strong performance of key brands like Navratna, Kesh King and Fair and Handsome. However, pain management and healthcare range, particularly the immunity portfolio, witnessed corrections. Excluding pain management, healthcare range and the acquired brand Dermicool, other brands witnessed 30 per cent growth in the domestic business," the release said.

Both modern trade and e-commerce continued to perform well, and posted a growth of 42 per cent and 55 per cent respectively. EBIDTA at ₹173 crore grew by two per cent. The company's scrip closed at ₹450.05, down 0.98 per cent on BSE on Friday.

Q1 SNAPSHOT