

Emami eyes acquisition in healthcare

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To expand its footprint in the healthcare segment, the Emami Group of Companies is eyeing acquisition of a hospital primarily in the northern and western regions of the country, according to Mr Aditya V. Agarwal, Director, Emami Group of Companies.

"We are looking at acquisitions in the healthcare segment. There are many offers coming from the northern and western region. We are in talks with some of them but nothing has been firmed up as yet," Mr Agarwal told

Business Line.

Emami, Mr Agarwal said, would look at acquiring 100 per cent stake in the hospital for its expansion purpose. "We will look at acquiring a hospital that has a capacity of 200-300 beds with a scope of adding another 200-300 beds post acquisition." Emami Group, under its banner of AMRI (Advanced Medicare and Research Institute Ltd), has also charted out an expansion programme. The group currently has a capacity of 600 beds and was planning to add another 800 beds over the next 9-12 months.

The company will invest about Rs 400-500 crore on its proposed expansion plans.

"We are planning to set up one 300-bed hospital in Bhubaneswar. The Government has already allotted us five acres. We are also planning to add another 250-300 beds more to our present capacity of the hospital in Salt Lake, Kolkata. We are also looking at setting up another hospital in the city by the end of this fiscal," he said.

The company was also in active discussion for a hospital in Burdwan.

The company is in advanced stages of setting up a special mother and child care hospital with an initial investment of Rs 100 crore at Mukundapur on EM Bypass. "The work is going on in full swing and we are hopeful of completing the project before Pujas in October," he said.

Emami was also adding a new facility at Dhakuria for oncology, neuroscience and nuclear medicine adjacent to new Annexe building of AMRI hospital. Emami, he said, was bullish about growth in healthcare.