

News monitored for: Emami Group

**Q3 consolidated  
net profit rises 5%**

**EMAMI ON** Thursday reported a 5% year-on-year rise in its consolidated net profit to ₹219.52 crore for the third quarter this fiscal, from ₹208.96 crore for the corresponding period last fiscal. Revenue from operations grew 4% y-o-y to ₹971.85 crore from ₹933.61 crore a year ago.

The quarter witnessed high inflation leading to a deceleration in consumer demand, the company said in a statement. "Domestic business grew by 3% on a year-on-year basis over a base of 16% growth in previous year, translating into a two-year CAGR of 9%. Modern trade grew by 14% and e-commerce continued its robust run growing by 75% over previous year. In Q3FY22, the salience of these new age channels has increased to 14% of domestic revenues," it added.

The board of directors of the company approved the buyback of the company's fully paid-up equity shares, having a face value of ₹1 each, for an aggregate amount not exceeding ₹162 crore.