

emami limited

CIN No.: L63993WB1983PLC036030; Website: www.emamiltd.in

Regd. Office: 687, Anandapur, Emami Tower, E.M. Bypass, Kolkata 700 107

Sales up 17 /10/₂

Q2FY16

Q2FY16 EBIDTA up 34.5% Q2FY16 Cash Profit up 30.3%

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED & HALF YEAR ENDED 30th SEPTEMBER, 2015

1,462 58,987 48,960 1,16,449 97,133 2,21,725 7,462 58,987 48,960 1,16,449 97,133 2,21,725 7,462 58,987 48,960 1,16,449 97,133 2,21,725 7,210al Income from Operations (Net) 52,009 54,150 44,410 1,06,159 7,746 7,462 7,664 7,749 9,134 11,656 13,966 1,16,449 97,133 2,21,725 1,16,274 1,16,449 97,133 2,21,725 1,16,274 1,16,449 97,133 2,21,725 1,16,249 9,713 1,16,449 97,133 2,21,725 1,16,249 1,16,449 97,133 2,21,725 1,16,449 97,133 2,21,725 1,16,449 1,16,449 1,16,449 1,16,159 1,16,149 1,16,149 1,16,149 1,16,149 1,16,159 1,16,149 1,16	Audited
No. Particulars Particul	led Year Ended 9.2014 31.03.2015 88,614 2,03,064 27,809 58,953 6,653 14,166 (931) 1,302 7,614 14,410 15,782 32,773 14,069 30,439 70,996 1,52,043 17,618 51,021 124 344
Substitute Sub	9.2014 31.03.2015 88,614 2,03,064 88,614 2,03,064 27,809 58,953 6,653 14,166 (931) 1,302 7,614 14,410 15,782 32,773 14,069 30,439 70,996 1,52,043 17,618 51,021 124 344
1.0 1.0	88,614 2,03,064 88,614 2,03,064 27,809 58,953 6,653 14,166 (931) 1,302 7,614 14,410 15,782 32,773 14,069 30,439 70,996 1,52,043 17,618 51,021
57,462 58,987 48,960 1,16,449 97,133 2,21,725 75,462 58,987 48,960 1,16,449 97,133 2,21,725 75,462 58,987 48,960 1,16,449 97,133 2,21,725 75,462	88,614 2,03,064 27,809 58,953 6,653 14,166 (931) 1,302 7,614 14,410 15,782 32,773 14,069 30,439 70,996 1,52,043 17,618 51,021 124 344
Total Income from Operations (Net) 52,009 54,150 44,410 1,06,159 Expenses (a) Cost of Materials Consumed 12,727 15,377 15,292 28,104 (b) Purchases of Finished Goods 4,465 3,623 3,043 8,088 (c) Changes in Inventories of Finished Goods 4,465 3,623 3,043 8,088 (d) Purchases of Finished Goods 4,465 3,623 3,043 8,088 (e) Changes in Inventories of Finished Goods 4,465 3,623 3,043 8,088 (f) Purchases of Finished Goods 4,465 3,623 3,043 8,088 (f) Purchases of Finished Goods 4,465 3,623 3,043 8,088 (f) Purchases of Finished Goods 4,465 3,623 3,043 8,088 (f) Purchases of Finished Goods 4,465 3,623 3,043 8,088 (f) Purchases of Finished Goods 4,465 3,623 3,043 8,088 (f) Purchases of Finished Goods 4,465 3,623 3,043 8,088 (f) Purchases of Finished Goods 4,465 3,623 3,043 8,088 (f) Purchases of Finished Goods 4,465 3,623 3,623 3,043 8,088 (f) Purchases of Finished Goods 4,465 3,623 3,043 8,088 (f) Purchases of Finished Goods 4,465 3,623 3,623 3,043 8,088 (f) Purchases of Finished Goods 4,465 3,623 3	88,614 2,03,064 27,809 58,953 6,653 14,166 (931) 1,302 7,614 14,410 15,782 32,773 14,069 30,439 70,996 1,52,043 17,618 51,021 124 344
13,348	27,809 58,953 14,166 (931) 1,302 7,614 14,410 15,782 32,773 14,069 30,439 70,996 1,52,043 17,618 51,021
13,348	6,653 14,166 (931) 1,302 7,614 14,410 15,782 32,773 14,069 30,439 70,996 1,52,043 17,618 51,021 124 344
4,644 3,879 3,342 8,523 7,059 15,114 (b) Purchases of Finished Goods (c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade (d) Employee Benefits Expense 4,445 4,225 3,909 8,670 11,152 14,206 9,010 25,358 19,294 39,194 (e) Advertisement and Sales Promotion 9,162 12,594 7,041 21,756 8,902 9,588 7,641 18,490 15,256 33,813 1,67,117 1,5717 1,5717 1,5718 1,5717 1,5718 1,57	6,653 14,166 (931) 1,302 7,614 14,410 15,782 32,773 14,069 30,439 70,996 1,52,043 17,618 51,021 124 344
Color Colo	7,614 14,410 15,782 32,773 14,069 30,439 70,996 1,52,043 17,618 51,021
5,279 5,063 4,440 10,342 8,635 16,713 (d) Employee Benefits Expense 4,445 4,225 3,909 8,670 11,152 14,206 9,010 25,358 19,294 39,194 (e) Advertisement and Sales Promotion 9,162 12,594 7,041 21,756 8,902 9,588 7,641 18,490 15,256 33,813 (f) Other Expenses 8,104 8,599 6,998 16,703 15,230 9,969 11,322 25,199 18,822 54,008 3.	7,614 14,410 15,782 32,773 14,069 30,439 70,996 1,52,043 17,618 51,021
11,152	15,782 32,773 14,069 30,439 70,996 1,52,043 17,618 51,021
8,902 9,588 7,641 18,490 15,256 33,813 (f) Other Expenses 8,104 8,599 6,998 16,703 37,831	14,069 30,439 70,996 1,52,043 17,618 51,021 124 344
42,232 49,018 37,638 91,250 78,311 1,67,717 Total Expenses 37,841 44,423 33,670 82,264 15,230 9,969 11,322 25,199 18,822 54,008 3. Earning before Interest, Depreciation & Tax (1-2) 14,168 9,727 10,740 23,895 6,198 1,366 124 7,564 124 344 A. Mortisation of acquired Trade marks/brands (refer note no. 3) 6,198 1,366 124 7,564 923 884 899 1,807 1,216 3,087 b. Depreciation & Tax (1-2) 5. Depreciation & Tax (1-2) 5. Depreciation & Tax (1-2) 6. Depreciation & Tax (1-2) 6. Depreciation & Tax (1-2) 6. Depreciation & Tax (1-2) 7. Tax (1-2) 8. Tax (1-2) 8. Tax (1-2) 8. Tax (1-2) 8. Tax (1-2) 9. Tax (1-2)	17,618 51,021 124 344
Control of the cont	124 344
6,198	
923 884 899 1,807 1,216 3,087 5. Profit/ (Loss) from Operations before Other Income, 8,109 7,719 10,299 15,828 17,482 50,577 Finance Costs and Exceptional Items (3-4) 7,116 7,542 9,905 14,658 1,292 1,849 1,487 3,141 3,720 9,182 6. Other Income 7, 7, 7, 1,861 1,492 2,568 1,909 434 132 2,343 213 514 8. Finance Costs 1,909 434 11,654 16,626 20,989 59,245 9,005 14,658 9,401 9,568 11,786 18,969 21,202 59,759 and Exceptional Items (5+6) 7,823 9,403 11,397 17,226 1,909 434 11,654 16,626 20,989 59,245 9, Profit/ (Loss) from Ordinary Activites after Finance Costs but before Exceptional Items (7-8) 5,921 8,976 11,270 14,897 10. Exceptional Items	
8,109 7,719 10,299 15,828 17,482 50,577 Finance Costs and Exceptional Items (3-4) 7,116 7,542 9,905 14,658 1,292 1,849 1,487 3,141 3,720 9,182 6. Other Income 7.07 1,861 1,492 2,568 7. Profit/ (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (5+6) 7,823 9,403 11,397 17,226 1,909 434 132 2,343 213 514 8. Finance Costs 1,902 427 127 2,329 9. Profit/ (Loss) from Ordinary Activities after Finance Costs 1,902 427 127 2,329 9. Profit/ (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (7-8) 5,921 8,976 11,270 14,897 1. Exceptional Items (7-8) 5. Profit/ (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (7-8) 5,921 8,976 11,270 14,897 1. Exceptional Items (7-8) 5. Profit/ (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (7-8) 5,921 8,976 11,270 14,897 1. Exceptional Items (7-8) 5. Profit/ (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (7-8) 5,921 8,976 11,270 14,897 1. Exceptional Items (7-8) 5. Profit/ (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (7-8) 5,921 8,976 11,270 14,897 1. Exceptional Items (7-8) 5. Profit/ (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (7-8) 5. Profit/ (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (7-8) 5. Profit/ (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (7-8) 5. Profit/ (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (7-8) 5. Profit/ (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (7-8) 5. Profit/ (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (7-8) 5. Profit/ (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (7-8) 5. Profit/ (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (7-8) 5. Profit/ (Loss) from Ordinary Activities after Finance Co	.,000
1,292 1,849 1,487 3,141 3,720 9,182 6. Other Income 707 1,861 1,492 2,568 9,401 9,568 11,786 18,969 21,202 59,759 and Exceptional Items (5+6) 7,823 9,403 11,397 17,226 1,909 434 132 2,343 213 514 8. Finance Costs 9, Profit/ (Loss) from Ordinary Activites before Finance Costs 1,902 427 127 2,329 9,134 11,654 16,626 20,989 59,245 before Exceptional Items (7-8) 5,921 8,976 11,270 14,897 10. Exceptional Items	
9,401 9,568 11,786 18,969 21,202 59,759 and Exceptional Items (5+6) 7,823 9,403 11,397 17,226 11,909 434 132 2,343 213 514 8. Finance Costs 1,902 427 127 2,329 11,002 11,	16,401 47,873
9,401 9,568 11,786 18,969 21,202 59,759 and Exceptional Items (5+6) 7,823 9,403 11,397 17,226 1,909 434 132 2,343 213 514 8. Finance Costs 1,902 427 127 2,329 7,492 9,134 11,654 16,626 20,989 59,245 Profit/ (Loss) from Ordinary Activites after Finance Costs but before Exceptional Items (7-8) 5,921 8,976 11,270 14,897 10. Exceptional Items	3,726 10,315
1,909 434 132 2,343 213 514 8. Finance Costs 1,902 427 127 2,329 7,492 9,134 11,654 6 20,989 59,245 Profit/ (Loss) from Ordinary Activites after Finance Costs but before Exceptional Items (7-8) 5,921 8,976 11,270 14,897 5,000 Exceptional Items	20,127 58,188
7,492 9,134 11,654 16,626 20,989 59,245 9. Profit/ (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (7-8) 5,921 8,976 11,270 14,897 Exceptional Items	202 490
10. Exceptional Items	
	19,925 57,698
7.402 0.424 44.654 46.606 20.000 50.045 44 Draft/ (Local from Ordinary Astivities before Tay (0.40) 5.004 0.076 44.070 44.007	40.005 57.000
7,492 9,134 11,654 16,626 20,989 59,245 11. Profit/ (Loss) from Ordinary Activities before Tax (9-10) 5,921 8,976 11,270 14,897 1,386 392 2,502 1,778 4,632 10,700 12. Tax Expense 1,252 295 2,358 1,547	19,925 57,698 4,437 10,535
6,106 8,742 9,152 14,848 16,357 48,545 13. Net Profit/ (Loss) from Ordinary Activities after Tax (11-12) 4,669 8,681 8,912 13,350	15,488 47,163
14. Extraordinary Item (Net of Tax Expense)	
6,106 8,742 9,152 14,848 16,357 48,545 15. Net Profit/ (Loss) for the Period (13-14) 4,669 8,681 8,912 13,350	15,488 47,163
	-
18. Net Profit/ (Loss) after Taxes, Minority Interest and Share	
6,134 8,775 9,152 14,909 16,358 48,561 of Profit/ (Loss) of Associates (15+16-17) 4,669 8,681 8,912 13,350	15,488 47,163
13,255 11,025 10,175 24,280 17,698 51,992 19. Cash Profit (PAT+Depreciation & Amortisation) (refer note no. 3) 11,721 10,866 9,747 22,587	16,705 50,311
2,270 2,270 2,270 2,270 2,270 2,270 20. Paid - up Equity Share Capital (Face Value ₹1 per Share) 2,270	2,270 2,270
1,20,794 of previous Accounting Year	1,18,946
22. Earnings per Share (before Extraordinary Items)	1,10,010
(Face Value of ₹1 each) (not Annualised):	
2.70 3.85 4.03 6.57 7.21 21.39 (a) Basic 2.06 3.82 3.93 5.88	6.82 20.78
2.70 3.85 4.03 6.57 7.21 21.39 (b) Diluted 2.06 3.82 3.93 5.88 5.84 4.86 4.48 10.70 7.80 22.91 (c) Cash 5.16 4.79 4.29 9.95	6.82 20.78 7.36 22.17
23. Earnings per Share (after Extraordinary Items)	7,00
(Face Value of ₹1 each) (not Annualised) :	
2.70 3.85 4.03 6.57 7.21 21.39 (a) Basic 2.06 3.82 3.93 5.88	6.82 20.78
2.70 3.85 4.03 6.57 7.21 21.39 (b) Diluted 2.06 3.82 3.93 5.88 5.84 4.86 4.48 10.70 7.80 22.91 (c) Cash 5.16 4.79 4.29 9.95	6.82 20.78 7.36 22.17
A. PARTICULARS OF SHAREHOLDING	7.30 22.17
1. Public Shareholding	
	8,78,764 6,18,78,764
27.26 27.26	27.26
2. Promoters and Promoter Group Shareholding a. Pledged/ Encumbered	
	0,74,268 3,64,25,603
23.28 25.94 20.03 23.28 20.03 22.06 ii) Percentage of Shares 23.28 25.94 20.03 23.28	20.03 22.06
(As a percentage of total Shareholding of Promoter	
16.94 18.87 14.57 16.94 14.57 16.05 iii) Percentage of Shares 16.94 18.87 14.57 16.94	14.57 16.05
(As a percentage of total Share Capital of the Company)	10.05
b. Non-Encumbered	
),14,587 12,86,63,252
76.72 74.06 79.97 76.72 79.97 77.94 ii) Percentage of Shares 76.72 74.06 79.97 76.72	79.97 77.94
(As a percentage of total Shareholding of Promoter and Promoter Group)	
55.80 53.87 58.16 55.80 58.16 56.69 iii) Percentage of Shares 55.80 53.87 58.16 55.80	
(As a percentage of total Share Capital of the Company)	58.16 56.69

PARTICULARS			
B.	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	0	
	Received during the quarter	5	
	Disposed off during the quarter	5	
	Remaining unresolved at the end of the quarter	0	

0		tater	nent of Assets & Liabi		
Consolidated				Standalone	
Reviewed	Audited	S.N.	Particulars	Reviewed	Audited
As at 30.09.2015	As at 31.03.2015			As at 30.09.2015	As at 31.03.201
		Α.	EQUITY AND LIABILITIES		
2,270	2,270	1	Shareholders' Fund Share Capital	2,270	2,270
1,35,857	1,20,794		Reserves and Surplus	1,32,295	1,18,946
1,38,127	1,23,064	_	<u> </u>	1,34,565	1,21,216
395	456	2	Minority Interest	-	-
230 - 1,489 2,634	171 1,205 1,630 2,453	3	Non-Current Liabilities Long-Term Borrowings Deferred Tax Liabilities (Net) Other Long Term Liabilities Long-Term Provisions	1,487 2,487	1,239 1,630 2,335
4,353	5,459			3,974	5,204
96,148 21,036 7,594 517 1,25,295	1,770 19,323 6,386 11,174 38,653	4.	Current Liabilities Short-Term Borrowings Trade Payables Other Current Liabilities Short-Term Provisions	94,881 14,412 6,752 121 1,16,166	838 12,658 5,851 9,820 29,167
	· · · · · · · · · · · · · · · · · · ·		TOTAL		
2,68,170	1,67,632	_	ASSETS	2,54,705	1,55,587
2,11,028 408 661 3 4,830 6	47,759 408 661 - 4,367	B 1.	Non-Current Assets Net Fixed Assets Goodwill on Consolidation Non-Current Investments Deferred Tax Asset (Net) Long-Term Loans and Advances Other Non-Current Asset	2,07,902 - 708 - 4,755 6	44,892 - 708 - 4,088 1
2,16,936	53,196			2,13,371	49,689
15,144 16,772 11,020 4,267 4,031	49,465 12,665 10,267 35,411 6,628	2.	Current Assets Current Investments Inventories Trade Receivables Cash and Cash Equivalents Short-Term Loans and Advances	15,144 16,160 5,654 1,403 2,973	49,465 11,845 5,690 32,609 6,289
51,234	1,14,436			41,334	1,05,898
2,68,170	1,67,632		TOTAL	2,54,705	1,55,587

NOTES :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th October 2015. The Statutory Auditors of the company have carried out Limited Review of these results and the results are being published in accordance with clause 41 of the Listing Agreement.
- 2 The company enjoys substantial tax benefits as some of the manufacturing units are entitled to tax holiday under the Income Tax Act 1961. Further, with the acquisition of Kesh King business and a new manufacturing unit being set up in tax holiday zone, deferred tax liability in respect of timing differences is expected to get reversed during the tax holiday period. Hence, in terms of Accounting Standard 22 Accounting for Taxes on Income, deferred tax liability has not been recognized and accordingly opening deferred tax liability of Rs 12.39 cr in standalone accounts has been reversed in first quarter of current financial year.
- 3 For the Quarter & half year ended 30th Sept'15, amortisation of acquired Trade Marks/ Brands includes Rs. 60.87 cr & Rs 73.44 cr respectively provided on intangible assets of "Kesh king" Business acquired on 12th June'15 at Rs 1,684 cr (Including duties & taxes). Amortisation is provided on pro-rata basis over useful lives of various intangible assets, as estimated by management at 5 to 10 years in accordance with the provisions of Accounting Standards 26 Intangible Assets.
- 4 As the Company's business activity falls within a single primary business segment, viz, "Personal and Healthcare", the disclosure requirements of Accounting Standard 17 "Segment Reporting" are not applicable
- 5 During the quarter, Emami UK Limited, a wholly owned subsidiary of the company which was having insignificant business operations has been dissolved as per the provisions of United Kingdom.
- 6 Comparative figures have been rearranged / regrouped wherever necessary.
 7 These Financial Results are available on the company's website at http://www.emamiltd.in

For and on behalf of the Board

Place : Kolkata Date : 29th October, 2015

Sushil Kr. Goenka Managing Director

Making people Healthy & Beautiful, Naturally

