

emami limited

CIN No.: L63993WB1983PLC036030; Website: www.emamiltd.in Regd. Office: 687, Anandapur, Emami Tower, E.M. Bypass, Kolkata 700 107



S.N.

ASSETS

Non-Current Assets

Capital work-in-progress

Other Intangible Assets

Investment Property

Right of Use Assets

Property, Plant and Equipment

Revenues up by 11%

Particulars

STATEMENT OF ASSETS AND LIABILITIES

EBIDTA up by 33%

Cash **Profit** up by 31%

CONSOLIDATED

As at 30.09.2020 | As at 31.03.2020

74,049

546

5,365

47,113

1,380

₹ in lacs

Audited

76,847

686

5,445

61,908

1,717

Q2FY21

Unaudited

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2020

| | Quarter Ended Half Year Ended | | | | | r Endod | ₹ in lacs | |
|------|--|--------------------------------------|-----------|-----------------------|-----------|-----------|------------|--|
| S.N. | Particulars | 30.09.2020 30.06.2020 30.09.2019 | | 30.09.2020 30.09.2019 | | | | |
| | | | | | | | 31.03.2020 | |
| 4 | Income : | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | |
| 1 | Income: | 70.400 | 40.404 | 00.005 | 1 01 010 | 1 00 050 | 0.05.400 | |
| | (a) Revenue from Operations | 73,482 | 48,134 | 66,005 | 1,21,616 | 1,30,956 | 2,65,488 | |
| | (b) Other Income Total Income | 789 | 670 | 1,638 | 1,459 | 2,700 | 5,707 | |
| | | 74,271 | 48,804 | 67,643 | 1,23,075 | 1,33,656 | 2,71,195 | |
| 2 | Expenses: | 00.041 | 0.700 | 00.010 | 20.001 | 26 200 | 74.000 | |
| | (a) Cost of Materials Consumed | 20,241 | 9,780 | 20,010 | 30,021 | 36,289 | 74,329 | |
| | (b) Purchases of Stock-in-trade | 5,036 | 4,349 | 2,579 | 9,385 | 7,189 | 14,128 | |
| | (c) (Increase)/ Decrease in Inventories of Finished Goods, | (2.420) | 2.005 | (2.601) | (1.404) | (047) | (0.47) | |
| | Stock -in-trade and Work-in-Progress | (3,429) | 2,005 | (2,601) | (1,424) | (247) | (847) | |
| | (d) Employee Benefits Expense | 7,838 | 7,813 | 7,531 | 15,651 | 15,259 | 29,951 | |
| | (e) Advertisement and Sales Promotion | 10,808 | 5,971 | 10,492 | 16,779 | 23,397 | 47,114 | |
| | (f) Other Expenses | 7,279 | 5,918 | 8,696 | 13,197 | 16,270 | 31,759 | |
| _ | Total Expenses | 47,773 | 35,836 | 46,707 | 83,609 | 98,157 | 1,96,434 | |
| 3 | Earnings before share of loss of associates, Exceptional items, | 00.400 | 10.000 | 00.000 | 00.400 | 25 400 | 74.704 | |
| , | Interest, Depreciation, Amortisation and Tax (1-2) Finance Costs | 26,498 | 12,968 | 20,936 | 39,466 | 35,499 | 74,761 | |
| 4 | | 248 | 470 | 932 | 718 | 1,367 | 2,101 | |
| 5 | Profit After Finance costs but before share of loos of associates, | 00.050 | 40.400 | 00.004 | 00.740 | 04.400 | 70.000 | |
| | Exceptional items, Depreciation & Amortisation and Tax (3-4) | 26,250 | 12,498 | 20,004 | 38,748 | 34,132 | 72,660 | |
| 6 | Depreciation & Amortisation Expense: | 0.000 | 5.540 | 0.400 | 44.005 | 10.111 | 05.000 | |
| | a. Amortisation of Intangible assets (Refer Note 5) | 9,322 | 5,543 | 6,406 | 14,865 | 13,144 | 25,890 | |
| | b. Depreciation of Tangible assets | 1,996 | 1,770 | 1,781 | 3,766 | 3,410 | 7,347 | |
| _ | c. Depreciation of Lease assets | 165 | 166 | - | 331 | - | 396 | |
| 7 | Profit before share of loss of associates, Exceptional items & | | | | | | | |
| | Tax (5-6) | 14,767 | 5,019 | 11,817 | 19,786 | 17,578 | 39,027 | |
| 8 | Share of (Loss) of associates | (82) | (113) | (105) | (195) | (185) | (602) | |
| 9 | Profit before Exceptional items & Tax (7+8) | 14,685 | 4,906 | 11,712 | 19,591 | 17,393 | 38,425 | |
| 10 | Exceptional items- | - | - | - | - | - | 1,068 | |
| 11 | Profit before Tax (9-10) | 14,685 | 4,906 | 11,712 | 19,591 | 17,393 | 37,357 | |
| 12 | Tax Expense : | | | | | | | |
| | Current Tax (including MAT) | 2,809 | 1,267 | 1,979 | 4,076 | 3,652 | 7,984 | |
| | Deferred Tax charge/ (credit) | 31 | (319) | 134 | (288) | 230 | (857) | |
| 13 | Profit After Tax (PAT) (11-12) | 11,845 | 3,958 | 9,599 | 15,803 | 13,511 | 30,230 | |
| 14 | Other Comprehensive Income/ (loss) : | | | | | | | |
| | Item that will not be reclassified to profit or loss in subsequent periods | (912) | 2,341 | (448) | 1,429 | (5,680) | (9,761) | |
| | Income tax relating to items that will not be reclassified to statement | | | | | | | |
| | of profit and loss | (3) | (4) | 11 | (7) | 7 | (5) | |
| | Item that will be reclassified to profit or loss in subsequent periods | 290 | 18 | (135) | 308 | (147) | (334) | |
| 15 | Total Comprehensive Income/(loss) for the period/ Year (13+14) | 11,220 | 6,313 | 9,027 | 17,533 | 7,691 | 20,130 | |
| 16 | Profit attributable to : | | | | | | | |
| | a) Equityholders of the parent | 11,842 | 3,960 | 9,600 | 15,802 | 13,526 | 30,291 | |
| | b) Non-controlling Interest | 3 | (2) | (1) | 1 | (15) | (61) | |
| 17 | Total Comprehensive Income/ (loss) attributable to : | | | | | | | |
| | a) Equityholders of the parent | 11,216 | 6,319 | 9,033 | 17,535 | 7,708 | 20,196 | |
| | b) Non-controlling Interest | 4 | (6) | (6) | (2) | (17) | (66) | |
| 18 | Cash Profit (PAT attributable to the equityholders of the parent+ | | | | | | | |
| | Depreciation & Amortisation) (16a + 6) | 23,325 | 11,439 | 17,787 | 34,764 | 30,080 | 63,924 | |
| 19 | Paid - up Equity Share Capital (Face Value - ₹ 1/- per Share) (Refer Note 2) | 4,445 | 4,456 | 4,539 | 4,445 | 4,539 | 4,532 | |
| 20 | Other Equity | | | | | | 1,77,843 | |
| 21 | Earnings per Share (in ₹) | | | | | | | |
| | (Face value of ₹ 1/- each) (not Annualised except for the year | | | | | | | |
| | ended March 31, 2020): | | | | | | | |
| | (a) Basic | 2.66 | 0.88 | 2.12 | 3.55 | 2.98 | 6.67 | |
| | (b) Diluted | 2.66 | 0.88 | 2.12 | 3.55 | 2.98 | 6.67 | |
| | (c) Cash | 5.25 | 2.54 | 3.92 | 7.79 | 6.63 | 14.08 | |

NOTES:

Place: Kolkata

Date: 5th November, 2020

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5th November, 2020.
- The Limited Review of the results for the Quarter & Half year ended 30th September, 2020 as required under Regulations 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, has been completed by the Statutory Auditor of the Company.
- 2 The Board of Directors, at its their meeting held on 19th March, 2020, approved Buyback of the Holding Company fully paid-up equity shares of face value of ₹1 each from the eligible equity shareholders of the Holding Company other than promoters, promoter group and persons who are in control of the Holding Company, at a price not exceeding ₹ 300 per equity share (Maximum Buyback price), for an aggregate amount not exceeding ₹ 19,199.43 lacs (Maximum Buyback size), payable in cash from the open market route through the stock exchange mechanism under the Companies Act, 2013 and SEBI (Buy back of securities) Regulations 2018. The Buyback commenced on 29th March, 2020 and got completed on 9th July 2020. The Holding Company has bought back 94,21,498 equity shares under the buy Back Scheme by utilising ₹ 19,198.73 lacs (excluding brokerage, transactions cost and taxes). All the shares bought back have been extinguished as per the records of the depositories.
- 3 On account of the outbreak of COVID-19 virus, the Government of India / Government of respective countries had imposed a nation-wide lockdown on March, 2020 leading to temporary shut-down of the Group's manufacturing facilities and operations. Since then, the Governments has progressively relaxed lockdown conditions and has allowed industries and businesses to resume operations and the Group has commenced its manufacturing operations across all its plants and offices in a phased manner during the month of April after obtaining permissions from appropriate government authorities. As a result of lockdown, the volumes for the month of April 2020 and May 2020 were impacted and accordingly results of current quarter and half year of 2020-21 are not comparable with previous quarter and corresponding half year of 2019-20 respectively. In view of the highly uncertain economic environment which is continuously evolving on account of the COVID 19 outbreak, the management has reassessed its liquidity position as on September 30, 2020 and does not anticipate any challenge in the Group's ability to continue as a going concern including recoverability of the carrying value of its property, plant and equipment and intangible assets. The impact of the pandemic in the subsequent periods is dependent on the situations as they evolve, and hence eventual impact may be different from that estimated as at the date of approval of these financial results.
- 4 The Board of Directors at its meeting held on 5th November 2020, declared an Interim Dividend of 400% i.e ₹ 4/- per equity share of ₹ 1/- each fully paid up. The company has fixed 13th November 2020 as the Record Date for the purpose of determining shareholders entitled to receive the said Interim Dividend.
- 5 Considering the current dynamic market condition, the management has revised the useful life of Intangible assets related to acquired Brands and Trademarks from 10 years to 7 years resulting in an increase in amortisation by ₹ 6,628.48 lacs for the quarter and half year ended 30th September,2020.
- 6 The above consolidated financial results includes unaudited/unreviewed interim financial results and other unaudited financial information in respect of five(5) subsidiaries, whose interim financial results and other financial information reflect total assets of ₹ 1,982 lacs as at September 30, 2020, and total revenues of ₹ 373 lacs and ₹ 690 lacs, total net profit after tax of ₹ 24 lacs and Rs. 23 lacs, total comprehensive income of ₹ 24 lacs and ₹ 23 lacs, for the quarter ended September 30, 2020 and the period ended on that date respectively and net cash outflows of ₹ 23 lacs for the period from April 1, 2020 to September 30, 2020. The management believes that there would not be any significant impact, had these financial information been subjected to review by the auditors.
- 7 As the Group business activity falls within a single operating segment, viz, "Personal and Healthcare", no separate segment information is disclosed.
- 8 These Standalone & consolidated financial results are available on the Company's website at http://www.emamiltd.in.

For and on behalf of the board

Sushil Kr. Goenka

Managing Director

| (f) (g) | Intangible assets under development Financial Assets (i) Investments a) Investment in Associate | 122 | 119 |
|---------------------------------|--|--|---|
| | Financial Assets (i) Investments | | |
| (9) | (i) Investments | | |
| | \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ | | |
| | a) Investment in Associate | | |
| | a) investment in Associate | 1,930 | 2,124 |
| | b) Others | 8,011 | 6,685 |
| | · | · · | |
| | (ii) Loans | 1,070 | 1,173 |
| | (iii) Other Financial Assets | 4,102 | 3,937 |
| (h) | Deferred tax Assets (net) | _ | 1 |
| ٠, , | ` ' | 04 | 1 040 |
| (i) | Non-Current Assets | 21 | 1,348 |
| (j) | Other Non-Current Assets | 2,030 | 2,526 |
| | | 1,45,739 | 1,64,516 |
| 2 | Current assets | -,, | -,, |
| | | 07.444 | 04.405 |
| (a) | Inventories | 27,444 | 24,465 |
| (b) | Financial Assets | | |
| | (i) Investments | 20,985 | 6,833 |
| | `` | 25,202 | |
| | (ii) Trade Receivables | · · | 30,801 |
| | (iii) Cash & Cash Equivalents | 12,358 | 1,084 |
| | (iv) Bank Balances other than (iii) above | 11,518 | 10,822 |
| | (v) Loans | 351 | 6,634 |
| | () | | |
| | (vi) Other Financial Assets | 6,901 | 7,854 |
| (c) | Other Current Assets | 14,958 | 14,839 |
| , | | 1,19,717 | 1,03,332 |
| | Total Access | | |
| | Total Assets | 2,65,456 | 2,67,848 |
| | | | |
| | EQUITY AND LIABILITIES | | |
| | Equity | | |
| , | | 4 4 4 5 | 4.500 |
| (a) | Equity Share capital | 4,445 | 4,532 |
| (b) | Other Equity | 1,73,304 | 1,77,843 |
| | Total Equity attributable to owners of the Parent | 1,77,749 | 1,82,375 |
| | , rotal Equity attributable to office of the rate of | 1,11,110 | .,0=,0.0 |
| (a) | Nan Cantrallina Internat | (00) | (00) |
| (c) | Non-Controlling Interest | (88) | , , |
| (c) | Non-Controlling Interest Total Equity | (88) 1,77,661 | 1,82,289 |
| (c) | Total Equity | | , , |
| , , | Total Equity LIABILITIES | | , , |
| 1 | Total Equity LIABILITIES Non-Current Liabilities | | , , |
| 1 | Total Equity LIABILITIES Non-Current Liabilities Financial Liabilities | 1,77,661 | 1,82,289 |
| (c) 1 (a) | Total Equity LIABILITIES Non-Current Liabilities | | 1,82,289 |
| 1 (a) | Total Equity LIABILITIES Non-Current Liabilities Financial Liabilities (i) Other Financial Liabilities | 1,77,661 1,269 | 1,82,289 1,543 |
| 1 (a) (b) | Total Equity LIABILITIES Non-Current Liabilities Financial Liabilities (i) Other Financial Liabilities Provisions | 1,77,661 1,269 2,653 | 1,82,289 1,543 2,310 |
| 1 (a) (b) (c) | Total Equity LIABILITIES Non-Current Liabilities Financial Liabilities (i) Other Financial Liabilities Provisions Deferred tax liabilities (Net) | 1,77,661 1,269 2,653 55 | 1,82,289 1,543 2,310 346 |
| 1 (a) (b) (c) | Total Equity LIABILITIES Non-Current Liabilities Financial Liabilities (i) Other Financial Liabilities Provisions | 1,77,661 1,269 2,653 | 1,82,289 1,543 2,310 |
| 1 (a) (b) (c) | Total Equity LIABILITIES Non-Current Liabilities Financial Liabilities (i) Other Financial Liabilities Provisions Deferred tax liabilities (Net) | 1,77,661 1,269 2,653 55 | 1,82,289 1,543 2,310 346 |
| (a) (b) (c) (d) | LIABILITIES Non-Current Liabilities Financial Liabilities (i) Other Financial Liabilities Provisions Deferred tax liabilities (Net) Other Non-Current Liabilities | 1,77,661 1,269 2,653 55 2,066 | 1,82,289 1,543 2,310 346 2,156 |
| 1 (a) (b) (c) (d) | Total Equity LIABILITIES Non-Current Liabilities Financial Liabilities (i) Other Financial Liabilities Provisions Deferred tax liabilities (Net) Other Non-Current Liabilities Current Liabilities | 1,77,661 1,269 2,653 55 2,066 | 1,82,289 1,543 2,310 346 2,156 |
| 1 (a) (b) (c) (d) | LIABILITIES Non-Current Liabilities Financial Liabilities (i) Other Financial Liabilities Provisions Deferred tax liabilities (Net) Other Non-Current Liabilities Current Liabilities Financial Liabilities | 1,77,661 1,269 2,653 55 2,066 6,043 | 1,82,289 1,543 2,310 346 2,156 6,35 5 |
| 1 (a) (b) (c) (d) | Total Equity LIABILITIES Non-Current Liabilities Financial Liabilities (i) Other Financial Liabilities Provisions Deferred tax liabilities (Net) Other Non-Current Liabilities Current Liabilities | 1,77,661 1,269 2,653 55 2,066 | 1,82,289 1,543 2,310 346 2,156 6,35 5 |
| 1 (a) (b) (c) (d) | LIABILITIES Non-Current Liabilities Financial Liabilities (i) Other Financial Liabilities Provisions Deferred tax liabilities (Net) Other Non-Current Liabilities Current Liabilities Financial Liabilities (i) Borrowings | 1,77,661 1,269 2,653 55 2,066 6,043 | 1,82,289 1,543 2,310 346 2,156 6,35 5 |
| 1 (a) (b) (c) (d) | LIABILITIES Non-Current Liabilities Financial Liabilities (i) Other Financial Liabilities Provisions Deferred tax liabilities (Net) Other Non-Current Liabilities Current Liabilities Financial Liabilities (i) Borrowings (ii) Trade Payables | 1,77,661 1,269 2,653 55 2,066 6,043 | 1,82,289 1,543 2,310 346 2,156 6,355 |
| 1 (a) (b) (c) (d) 2 | LIABILITIES Non-Current Liabilities Financial Liabilities (i) Other Financial Liabilities Provisions Deferred tax liabilities (Net) Other Non-Current Liabilities Current Liabilities Financial Liabilities (i) Borrowings (ii) Trade Payables Total outstanding dues of Micro, Small Enterprises | 1,77,661 1,269 2,653 55 2,066 6,043 | 1,82,289 1,543 2,310 346 2,156 6,355 |
| 1 (a) (b) (c) (d) | LIABILITIES Non-Current Liabilities Financial Liabilities (i) Other Financial Liabilities Provisions Deferred tax liabilities (Net) Other Non-Current Liabilities Current Liabilities Financial Liabilities (i) Borrowings (ii) Trade Payables | 1,77,661 1,269 2,653 55 2,066 6,043 | 1,82,289 1,543 2,310 346 2,156 6,355 |
| 1 (a) (b) (c) (d) | LIABILITIES Non-Current Liabilities Financial Liabilities (i) Other Financial Liabilities Provisions Deferred tax liabilities (Net) Other Non-Current Liabilities Current Liabilities Financial Liabilities (i) Borrowings (ii) Trade Payables Total outstanding dues of Micro, Small Enterprises | 1,77,661 1,269 2,653 55 2,066 6,043 | 1,82,289 1,543 2,310 346 2,156 6,355 |
| 1 (a) (b) (c) (d) 2 | LIABILITIES Non-Current Liabilities Financial Liabilities (i) Other Financial Liabilities Provisions Deferred tax liabilities (Net) Other Non-Current Liabilities Current Liabilities Financial Liabilities (i) Borrowings (ii) Trade Payables Total outstanding dues of Micro, Small Enterprises Total outstanding dues of creditors other than Micro & Small Enterprises | 1,77,661 1,269 2,653 55 2,066 6,043 19,834 1,017 33,293 | 1,82,289 1,543 2,310 346 2,156 6,355 21,023 2,304 30,142 |
| 1 (a) (b) (c) (d) 2 (a) | LIABILITIES Non-Current Liabilities Financial Liabilities (i) Other Financial Liabilities Provisions Deferred tax liabilities (Net) Other Non-Current Liabilities Current Liabilities Financial Liabilities (i) Borrowings (ii) Trade Payables Total outstanding dues of Micro, Small Enterprises Total outstanding dues of creditors other than Micro & Small Enterprises (iii) Other Financial Liabilities | 1,77,661 1,269 2,653 55 2,066 6,043 19,834 1,017 33,293 8,417 | 1,82,289 1,543 2,310 346 2,156 6,355 21,023 2,304 30,142 5,199 |
| 1 (a) (b) (c) (d) 2 (a) (b) | LIABILITIES Non-Current Liabilities Financial Liabilities (i) Other Financial Liabilities Provisions Deferred tax liabilities (Net) Other Non-Current Liabilities Current Liabilities Financial Liabilities (i) Borrowings (ii) Trade Payables Total outstanding dues of Micro, Small Enterprises Total outstanding dues of creditors other than Micro & Small Enterprises (iii) Other Financial Liabilities Other Current Liabilities | 1,77,661 1,269 2,653 55 2,066 6,043 19,834 1,017 33,293 8,417 3,102 | 1,82,289 1,543 2,310 346 2,156 6,355 21,023 2,304 30,142 5,199 4,863 |
| 1 (a) (b) (c) (d) 2 (a) | LIABILITIES Non-Current Liabilities Financial Liabilities (i) Other Financial Liabilities Provisions Deferred tax liabilities (Net) Other Non-Current Liabilities Current Liabilities Financial Liabilities (i) Borrowings (ii) Trade Payables Total outstanding dues of Micro, Small Enterprises Total outstanding dues of creditors other than Micro & Small Enterprises (iii) Other Financial Liabilities | 1,77,661 1,269 2,653 55 2,066 6,043 19,834 1,017 33,293 8,417 | 1,82,289 1,543 2,310 346 2,156 |
| 1 (a) (b) (c) (d) 2 (a) (b) (c) | LIABILITIES Non-Current Liabilities Financial Liabilities (i) Other Financial Liabilities Provisions Deferred tax liabilities (Net) Other Non-Current Liabilities Current Liabilities Financial Liabilities (i) Borrowings (ii) Trade Payables Total outstanding dues of Micro, Small Enterprises Total outstanding dues of creditors other than Micro & Small Enterprises (iii) Other Financial Liabilities Other Current Liabilities Provisions | 1,77,661 1,269 2,653 55 2,066 6,043 19,834 1,017 33,293 8,417 3,102 14,599 | 1,82,289 1,543 2,310 346 2,156 6,355 21,023 2,304 30,142 5,199 4,863 14,549 |
| 1 (a) (b) (c) (d) 2 (a) (b) (c) | LIABILITIES Non-Current Liabilities Financial Liabilities (i) Other Financial Liabilities Provisions Deferred tax liabilities (Net) Other Non-Current Liabilities Current Liabilities Financial Liabilities (i) Borrowings (ii) Trade Payables Total outstanding dues of Micro, Small Enterprises Total outstanding dues of creditors other than Micro & Small Enterprises (iii) Other Financial Liabilities Other Current Liabilities | 1,77,661 1,269 2,653 55 2,066 6,043 19,834 1,017 33,293 8,417 3,102 14,599 1,490 | 1,82,289 1,543 2,310 346 2,156 6,355 21,023 2,304 30,142 5,199 4,863 14,549 1,124 |
| 1 | LIABILITIES Non-Current Liabilities Financial Liabilities (i) Other Financial Liabilities Provisions Deferred tax liabilities (Net) Other Non-Current Liabilities Current Liabilities Financial Liabilities (i) Borrowings (ii) Trade Payables Total outstanding dues of Micro, Small Enterprises Total outstanding dues of creditors other than Micro & Small Enterprises (iii) Other Financial Liabilities Other Current Liabilities Provisions | 1,77,661 1,269 2,653 55 2,066 6,043 19,834 1,017 33,293 8,417 3,102 14,599 | 1,82,289 1,543 2,310 346 2,156 6,355 21,023 2,304 30,142 5,199 4,863 |







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UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2020

₹ in lacs

| | | I . | ₹ in lacs |
|--------|--|---------------------------------------|---------------------------------------|
| | | Six months ended 30th September, 2020 | Six months ended 30th September, 2019 |
| Α. | CASH FLOW FROM OPERATING ACTIVITIES : | Court Coptomison, 2020 | Com Coptomicon, 2010 |
| Α. | NET PROFIT BEFORE TAX | 19,591 | 17,393 |
| | Adjustments for : | 19,591 | 17,393 |
| | (Profit) / loss on fair value of mutual funds | (269) | (241) |
| | Depreciation and Amortisation Expense | 18,962 | 16,554 |
| | Finance Costs | 718 | 1,367 |
| | Interest income on loans & deposits | (886) | (1,600) |
| | (Profit) / Loss on Sale/Disposal of Property, Plant & Equipments (Net) | , , | , , |
| | Dividend Income from equity investment carried at fair value through OCI | (6) | (454) |
| | Share of loss of an Associate | 195 | (95) 185 |
| | Unrealised Foreign Exchange (Gain) / Loss | | |
| | Sundry balances written (back) / off (Net) | (46) | (14) |
| | Profit/ loss on Derivative instruments | (8) | (6) |
| | | (42) | 33,095 |
| | Cash Generated from operations before working capital changes | 38,209 | 33,095 |
| | Adjustments for working capital changes: | F 740 | 0.074 |
| | Increase/ (Decrease) in Trade Payables and Other Liabilities | 5,746 | 3,971 |
| | (Increase)/ Decrease in Inventories | (2,979) | (2,183) |
| | (Increase)/ Decrease in Trade Receivables | 5,563 | (1,997) |
| | (Increase)/ Decrease in Loans and Advances and Other Financial Assets | (568) | (80) |
| | (Increase)/ Decrease in Other Non Financial Assets | 160 | (638) |
| | Increase/ (Decrease) in Provisions | 398 | 1,126 |
| | CASH GENERATED FROM OPERATIONS | 46,529 | 33,294 |
| | Less: Direct Taxes Paid | (2,389) | (3,475) |
| | NET CASH (USED IN)/ GENERATED FROM OPERATING ACTIVITIES (A) | 44,140 | 29,819 |
| В. | CASH FLOW FROM INVESTING ACTIVITIES: | | |
| | Proceeds from Sale of Property, Plant & Equipment | 135 | 745 |
| | Interest Received | 2,835 | 236 |
| | Dividend Received | | 95 |
| | Sales of Investments | 71,170 | 84,997 |
| | Purchases of Investments | (84,970) | (1,07,665) |
| | Short Terms Loans given | (1,500) | (29,600) |
| | Proceeds from repayment of loan given | 7,500 | 29,600 |
| | Purchase of Property, Plant & Equipment & Intangible Assets | (1,011) | (12,027) |
| | Investment in Associate | - | (549) |
| | Investment in Preference Shares | _ | (200) |
| | Fixed Deposits made | (6,088) | _ |
| | Proceeds from maturity of Fixed Deposit | 414 | 2,822 |
| | NET CASH (USED IN)/ GENERATED FROM INVESTING ACTIVITIES (B) | (11,515) | (31,546) |
| | | | |
| Э. | CASH FLOW FROM FINANCING ACTIVITIES | | |
| | Repayment of Borrowings | (2,340) | (6,142) |
| | Buy Back of Shares including transaction Costs and Taxes | (22,561) | - |
| | Proceeds from Short Term Borrowings from Banks | 12,660 | 27,201 |
| | Interest Paid | (726) | (724) |
| | Dividend Paid | - | (18,157) |
| | Transfer from Escrow Account | 5,004 | - |
| | Corporate Dividend Tax paid | (1,867) | (3,732) |
| | Payment of Lease Liabilities | (320) | - |
| | Cash Credit taken / (repaid) (Net) | (11,509) | (4,221) |
| | NET CASH (USED IN)/ GENERATED FROM FINANCING ACTIVITIES (C) | (21,659) | (5,775) |
| _ ر | Effect of Foreign Eychanga Eluctuation | 308 | (1.47) |
| D. | Effect of Foreign Exchange Fluctuation | | (147) |
| | NET INCREASE/ (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C+D) | 11,274 | (7,649) |
| | Add- CASH & CASH EQUIVALENTS OF OSING BALANCE | 1,084 | 11,647 |
| | CASH & CASH EQUIVALENTS-CLOSING BALANCE | 12,358 | 3,998 |



emami limited

₹ in lacs

Revenues up by 10%

EBIDTA up by 32%

Cash **Profit** up by 29%

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2020

Regd. Office: 687, Anandapur, Emami Tower, E.M. Bypass, Kolkata 700 107

Q2FY21

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|--|---|----|-----|
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| S.N. | S.N. Particulars | | Quarter Ended | | | Half Year Ended | |
|-------|---|----------------|---|------------|--------------|-----------------|------------|
| J.14. | raiticulais | 30.09.2020 | 30.06.2020 | 30.09.2019 | 30.09.2020 | 30.09.2019 | 31.03.2020 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income: | | | | | | |
| | (a) Revenue from Operations | 65,386 | 43,459 | 59,212 | 1,08,845 | 1,18,119 | 2,38,992 |
| | (b) Other Income | 885 | 4,219 | 1,636 | 5,104 | 6,507 | 9,409 |
| | Total Income | 66,271 | 47,678 | 60,848 | 1,13,949 | 1,24,626 | 2,48,401 |
| 2 | Expenses: | | | | | | |
| | (a) Cost of Materials Consumed | 19,394 | 9,600 | 19,400 | 28,994 | 34,971 | 71,044 |
| | (b) Purchases of Stock-in-trade | 3,684 | 3,294 | 1,304 | 6,978 | 5,102 | 9,936 |
| | (c) (Increase)/ Decrease in Inventories of Finished Goods, | | | | | | |
| | Stock -in-trade and Work-in-Progress | (3,426) | 2,182 | (2,349) | (1,244) | (99) | (356) |
| | (d) Employee Benefits Expense | 6,729 | 6,630 | 6,421 | 13,359 | 13,001 | 25,570 |
| | (e) Advertisement and Sales Promotion | 7,612 | 4,637 | 7,760 | 12,249 | 18,378 | 37,113 |
| | (f) Other Expenses | 6,871 | 5,584 | 8,118 | 12,455 | 15,204 | 36,482 |
| | Total Expenses | 40,864 | 31,927 | 40,654 | 72,791 | 86,557 | 1,79,789 |
| 3 | Earnings before Exceptional items, Interest, Depreciation & | , | , | , | ĺ | , | , , |
| | Amortisation and Tax (1-2) | 25,407 | 15,751 | 20,194 | 41,158 | 38,069 | 68,612 |
| 4 | Finance Costs | 220 | 425 | 894 | 645 | 1,280 | 1,890 |
| 5 | Profit After Finance costs but before Exceptional items, | | | | | , | , |
| | Depreciation, Amortisation and Tax (3-4) | 25,187 | 15,326 | 19,300 | 40,513 | 36,789 | 66,722 |
| 6 | Depreciation & Amortisation Expense: | -, - | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | | - 7 | | , |
| _ | a. Amortisation of Intangible assets (Refer Note 4) | 9,318 | 5,538 | 6,397 | 14,856 | 12,725 | 25,446 |
| | b. Depreciation of Tangible assets | 1,900 | 1,670 | 1,671 | 3,570 | 3,188 | 6,884 |
| | c. Depreciation of Lease assets | 131 | 132 | _ | 263 | _ | 280 |
| 7 | Profit /(loss) before Exceptional items & Tax (5-6) | 13,838 | 7,986 | 11,232 | 21,824 | 20,876 | 34,112 |
| 8 | Exceptional items | - | - | _ | | | 326 |
| 9 | Profit /(loss) before Tax (7-8) | 13,838 | 7,986 | 11,232 | 21,824 | 20,876 | 33,786 |
| 10 | Tax Expense : | 10,000 | 1,000 | 11,202 | | | 33,133 |
| . • | Current Tax (MAT) | 2,386 | 1,267 | 1,551 | 3,653 | 2,837 | 6,427 |
| | Deferred Tax charge/ (credit) | <u>-</u> ,5555 | - | 114 | - | 216 | (1,553) |
| 11 | Profit /(loss) for the Period/Year (PAT) (9-10) | 11,452 | 6,719 | 9,567 | 18,171 | 17,823 | 28,912 |
| 12 | Other Comprehensive Income/ (loss) : | , | 3,7.13 | 3,551 | , | ,020 | |
| | Item that will not be reclassified to profit or loss in subsequent periods | (906) | 2,348 | (418) | 1,442 | (5,650) | (9,721) |
| | Income tax relating to items that will not be reclassified to statement of | (333) | _,5.5 | (113) | ., | (0,000) | (3,721) |
| | profit and loss | (3) | (4) | 11 | (7) | 7 | (5) |
| 13 | Total Comprehensive Income/(loss) for the period/ Year (11+12) | 10,543 | 9,063 | 9,160 | 19,606 | 12,180 | 19,186 |
| 14 | Cash Profit (Profit for the period/Year + Depreciation & | 13,515 | 3,333 | ,,,,,, | , | 1=,100 | 13,133 |
| | Amortisation) (11 + 6) | 22,801 | 14,059 | 17,635 | 36,860 | 33,736 | 61,522 |
| 15 | Paid - up Equity Share Capital (Face Value - ₹1/- per Share) (Refer Note 2) | 4,445 | 4,456 | 4,539 | 4,445 | 4,539 | 4,532 |
| 16 | Other Equity | 1,110 | 1,100 | 1,000 | ., | 1,000 | 1,75,668 |
| 17 | Earnings per Share (in ₹) | | | | | | 1,7 3,333 |
| •• | (Face value of ₹1/- each) (not Annualised except for the year | | | | | | |
| | ended March 31, 2020): | | | | | | |
| | (a) Basic | 2.58 | 1.49 | 2.11 | 4.06 | 3.93 | 6.37 |
| | (b) Diluted | 2.58 | 1.49 | 2.11 | 4.06 | 3.93 | 6.37 |
| | (c) Cash | 5.13 | 3.12 | 3.88 | 4.00 8.25 | 7.43 | 13.55 |
| | (b) Odoll | 5.13 | 3.12 | 3.00 | 0.23 | 1.43 | 13.33 |

NOTES:

Place : Kolkata

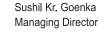
- The Limited Review of the results for the Quarter & Half year ended 30th September, 2020 as required under Regulations 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, has been completed by the Statutory Auditor of the Company.
- 2 The Board of Directors, at its their meeting held on 19th March, 2020, approved Buyback of the Company's fully paid-up equity shares of face value of ₹1 each from the eligible equity shareholders of the Company other than promoters, promoter group and persons who are in control of the company, at a price not exceeding ₹ 300 per equity share (Maximum Buyback price), for an aggregate amount not exceeding ₹ 19,199.43 lacs (Maximum Buyback size), payable in cash from the open market route through the stock exchange mechanism under the Companies Act, 2013 and SEBI (Buyback of Securities) Regulations 2018. The Buyback commenced on 29th March, 2020 and got completed on 9th July 2020. The Company has bought back 94,21,498 equity shares under the buy Back Scheme by utilising ₹ 19,198.73 lacs (excluding brokerage, transactions cost and taxes). All the shares bought back have been extinguished as per the records of the depositories.
- 3 The Board of Directors at its meeting held on 5th November 2020, declared an Interim Dividend of 400% i.e ₹ 4/- per equity share of ₹1/- each fully paid up. The company has fixed 13th November 2020 as the Record Date for the purpose of determining shareholders entitled to receive the said Interim Dividend.
- 4 Considering the current dynamic market condition, the management has revised the useful life of Intangible assets related to acquired Brands and Trademarks from 10 years to 7 years resulting in
- an increase in amortisation by ₹ 6,628.48 lacs for the quarter and half year ended 30th September,2020. 5 On account of the outbreak of COVID-19 virus, the Government of India had imposed a nation-wide lockdown on March 24, 2020 leading to temporary shut-down of the Company's manufacturing facilities and operations. Since then, the Government of India has progressively relaxed lockdown conditions and has allowed industries and businesses to resume operations and the Company has commenced its manufacturing operations across all its plants in a phased manner during the month of April after obtaining permissions from appropriate government authorities. As a result of lockdown, the volumes for the month of April 2020 and May 2020 were impacted and accordingly results of current quarter and half year of 2020-21 are not comparable with previous quarter and corresponding half year of 2019-20 respectively. In view of the highly uncertain economic environment which is continuously evolving on account of the COVID 19 outbreak, the management has reassessed its liquidity position as on September 30, 2020 and does not anticipate any challenge in the Company's ability to continue as a going concern including recoverability of the carrying value of its property, plant and equipment and intangible assets. The impact of the pandemic in the subsequent periods is dependent on the situations as they evolve, and hence eventual impact may be
- different from that estimated as at the date of approval of these financial results. rate segment information is disclosed.

| О | As the Company's business activity falls within a single operating segment, viz, Personal and Healthcare, no separa |
|---|---|
| 7 | These Standalone & Consolidated financial results are available on the Company's website at http://www.emamiltd.in. |

| | STATEMENT OF ASSETS AND LIABILITIES | | | | | |
|-------------|--|------------------------|------------------|--|--|--|
| | | STANDALONE | | | | |
| S.N. | Particulars | Unaudited | Audited | | | |
| O | i ai ticulai s | As at 30.09.2020 | As at 31.03.2020 | | | |
| | ASSETS | | | | | |
| 1 | Non-Current Assets | | | | | |
| (a) | Property, Plant and Equipment | 72,085 | 74,668 | | | |
| (b) | Capital work-in-progress | 546 | 686 | | | |
| (c) | Investment Property | 4,416 | 4,463 | | | |
| (d) | Intangible Assets | 47,056 | 61,842 | | | |
| (e) | Right of Use Assets | 972 | 1,235 | | | |
| (f) | Intangible assets under development | 122 | 119 | | | |
| (g) | Financial Assets | | | | | |
| | (i) Investments | 10,602 | 9,263 | | | |
| | (ii) Loans | 4,819 | 4,973 | | | |
| | (iii) Other Financial assets | 4,102 | 3,937 | | | |
| (h) | Non-Current Tax Assets (Net) | - | 1,300 | | | |
| (i) | Other Non-Current Assets | 2,018 | 2,488 | | | |
| | | 1,46,738 | 1,64,974 | | | |
| 2 | Current assets | 05 000 | 00.500 | | | |
| (a) | Inventories | 25,336 | 22,589 | | | |
| (b) | Financial Assets | 00.005 | 0.000 | | | |
| | (i) Investments | 20,985 | 6,833 | | | |
| | (ii) Trade Receivables | 14,708 | 18,169 | | | |
| | (iii) Cash & Cash Equivalents | 10,357 | 357 | | | |
| | (iv) Bank Balances other than (iii) above | 5,372 | 5,373 | | | |
| | (v) Loans (vi) Other Financial Assets | 248 | 6,530 | | | |
| (0) | Other Current Assets | 10,539 | 8,649 10,004 | | | |
| (c) | Other Current Assets | 9,765 97,310 | 78,504 | | | |
| | Total Assets | 2,44,048 | 2,43,478 | | | |
| | | , , | | | | |
| | EQUITY AND LIABILITIES | | | | | |
| | Equity | | | | | |
| (a) | Equity Share capital | 4,445 | 4,532 | | | |
| (b) | Other Equity | 1,73,204 | 1,75,668 | | | |
| | | 1,77,649 | 1,80,200 | | | |
| | LIABILITIES | | | | | |
| 1 | Non-Current Liabilities | | | | | |
| (a) | Financial Liabilities | | | | | |
| () | (i) Other Financial Liabilities | 940 | 1,142 | | | |
| (b) | Provisions | 2,153 | 1,855 | | | |
| (c) | Other Non-Current Liabilities | 2,066 | 2,156 | | | |
| | | 5,159 | 5,153 | | | |
| 2 | Current Liabilities | | | | | |
| (a) | Financial Liabilities | | | | | |
| | (i) Borrowings | 16,296 | 15,825 | | | |
| | (ii) Trade Payables | | | | | |
| | Total outstanding dues of Micro, Small & Enterprises | 1,017 | 2,304 | | | |
| | Total outstanding dues of creditors other than Micro & | | | | | |
| | Small Enterprises | 25,259 | 21,608 | | | |
| | (iii) Other Financial Liabilities | 10,486 | 9,264 | | | |
| (b) | Other Current Liabilities | 2,540 | 4,491 | | | |
| (c) | Provisions | 4,619 | 4,633 | | | |
| (d) | Current Tax Liabilities (Net) | 1,023 | - | | | |
| | | 61,240 | 58,125 | | | |
| | Total Equity and Liabilities | 2,44,048 | 2,43,478 | | | |

For and on behalf of the board

Making People Healthy & Beautiful Naturally Date: 5th November, 2020









Regd. Office: 687, Anandapur, Emami Tower, E.M. Bypass, Kolkata 700 107 Website: www.emamiltd.in

UNAUDITED STANDALONE STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2020

₹ in lacs

| | | Six months ended | ₹ in lacs Six months ended |
|----|---|--------------------------|----------------------------|
| | | 30th September, 2020 | 30th September, 201 |
| A. | CASH FLOW FROM OPERATING ACTIVITIES: | | |
| | NET PROFIT BEFORE TAX | 21,824 | 20,876 |
| | Adjustments for : | | |
| | (Profit) / loss on fair value of mutual funds | (269) | (241) |
| | Depreciation and Amortisation Expense | 18,689 | 15,913 |
| | Finance Costs | 645 | 1,280 |
| | Interest income on loans & deposits | (870) | (1,538) |
| | (Profit) / Loss on Sale/Disposal of Property, Plant & Equipments (Net) | (6) | (454) |
| | Dividend Income from equity investment carried at fair value through OCI | - | (95) |
| | Sundry balances written (back) / off (Net) | (8) | (6) |
| | Unrealised Foreign Exchange (Gain) / Loss | 407 | (157) |
| | Dividend Income from equity investment carried at cost | (2,823) | (3,853) |
| | Profit/ loss on Derivative instruments | (42) | 6 |
| | Provisions written back | (931) | - |
| | Cash Generated from operations before working capital changes | 36,616 | 31,731 |
| | Adjustments for working capital changes : | | - , 3- |
| | Increase/ (Decrease) in Trade Payables and Other Liabilities | 5,824 | 2,375 |
| | (Increase)/ Decrease in Inventories | (2,747) | (1,635) |
| | (Increase)/ Decrease in Trade Receivables | 2,376 | (350) |
| | (Increase)/ Decrease in Loans and Advances and Other Financial Assets | (527) | 277 |
| | (Increase)/ Decrease in Other Non Financial Assets | 338 | 967 |
| | Increase/ (Decrease) in Provisions | 303 | 476 |
| | CASH GENERATED FROM OPERATIONS | 42,183 | 33,841 |
| | | , | , |
| | Less : Direct Taxes Paid (net of fefund) NET CASH (USED IN)/ GENERATED FROM OPERATING ACTIVITIES (A) | (1,337) 40,846 | (2,912) 30,929 |
| | NET CASH (OSED IN) GENERALED I NOW OF ENAMING ACTIVITIES (A) | 40,040 | 30,929 |
| В. | CASH FLOW FROM INVESTING ACTIVITIES: | | |
| | Proceeds from Sale of Property, Plant & Equipment | 135 | 745 |
| | Interest Received | 2,652 | 93 |
| | Dividend Received | _ | 3,948 |
| | Purchases of Investments | (84,970) | (1,07,665) |
| | Sale of Investments | 71,170 | 84,997 |
| | Short terms Loans given | (1,500) | (29,600) |
| | Proceeds from repayment of loan given | 7,500 | 29,600 |
| | Purchase of Property, Plant & Equipment & Intangible Assets | (1,009) | (11,837) |
| | Investment in Associate | (1,009) | ` ' |
| | | - | (549) |
| | Investment in Preference Shares | - | (200) |
| | Loans given to Subsidiary Company | (4.077) | (3,110) |
| | Fixed Deposits made | (4,977) | (116) |
| | NET CASH (USED IN)/ GENERATED FROM INVESTING ACTIVITIES (B) | (10,999) | (33,694) |
| c. | CASH FLOW FROM FINANCING ACTIVITIES | | |
| | Repayment of Borrowings | (2,340) | (6,142) |
| | Proceeds from Short Term Borrowings from Banks | 12,499 | 27,201 |
| | Buy Back of Shares including transaction costs and Taxes | (22,561) | - |
| | Transfer to Escrow Account | 5,004 | _ |
| | Interest Paid | (639) | (826) |
| | Dividend Paid | - | (18,157) |
| | Corporate Dividend Tax paid | (1,867) | (3,732) |
| | Payment of Lease Liabilities | (255) | |
| | Cash Credit taken / (repaid) (Net) | (9,688) | (3,573) |
| | NET CASH (USED IN)/ GENERATED FROM FINANCING ACTIVITIES (C) | (19,847) | (5,229) |
| | , , , | (,,,,,,, | (-,) |
| | NET INCREASE/ (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C) | 10,000 | (7,994) |
| | Add- CASH & CASH EQUIVALENTS-OPENING BALANCE | 357 | 10,834 |
| | CASH & CASH EQUIVALENTS-CLOSING BALANCE | 10,357 | 2,840 |