

### Key brands power Emami consolidated net up 9%

**Our Bureau**

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Riding on the back of growth in its power brands like Navratna Oil and Zandu Balm, Kolkata-based Emami Ltd posted a nine per cent rise in consolidated net profit to Rs 94 crore for the quarter ended December 31, against Rs 86 crore during the corresponding period last year.

The company posted a 23 per cent growth in standalone net profit, to Rs 101 crore during the quarter under review, but the consolidated profit was subdued on account of a net loss from its overseas subsidiaries, according to Mr N. H. Bhansali, Chief Executive Officer - Finance, Strategy and Business Development, Emami.

During the period under review, Emami transferred a foreign exchange loss of Rs 2.65 crore -chargeable to profit and loss account - to the "foreign currency monetary item translation difference account" as per Accounting Standard 11.

Sequentially, profits soared by 84 per cent from Rs 51 crore during the second quarter ended September 30.

During the quarter under review, net sales grew by 13 per cent to Rs 457 crore.

The company's gross margins were up by two per cent during the third quarter. Emami hopes to sustain its margins at these levels, Mr Bhansali said.

*shobha@thehindu.co.in*