

## Emami Consolidated Net up 38% to ₹55 Cr

PTI  
NEW DELHI

Emami on Thursday posted a 38.4% increase in its consolidated net profit of ₹54.56 crore for the quarter ended March 31, 2011 as against the same period previous fiscal. The Kolkata-based FMCG player attributed the strong growth across all categories, particularly from good sales coming from its power brands like Navratna Oil, Zandu Balm and Boroplus antiseptic cream among others.

Besides, the firm's Board of Directors has proposed a 350% dividend of ₹3.50 per share to its shareholders. During the quarter, the firm's income from operations stood at ₹354.37 crore, 26.43% increase from ₹280.27 crore recorded in the corresponding quarter previous fiscal. For the year ended March 31, 2011, Emami posted a 34.74% jump in its consolidated net profit to ₹228.71 crore. The firm had a net profit of ₹169.73 crore in the previous fiscal.

During the fiscal year, the company said its revenue from the overseas markets grew 27.6% at ₹174 crore. In the quar-

ter, its international businesses grew 32.9% with sales at ₹66 crore.

"While development of new products and new markets continues, thrust is being put on increasing distribution and penetration in existing markets and to develop global brands," Emami said in a statement.

On a standalone basis, the firm's net profit for the quarter ended March 31, 2011 was at ₹51.64 crore as against ₹40.16 crore posted in the year-ago period. During the quarter, its income from operations stood at ₹330.90 crore.

For the year ended March 31, 2011, the firm posted a standalone net profit of ₹227.49 crore, 37.5% up from ₹165.40 crore recorded in the previous fiscal. During the period, the firm's income from operations on a standalone basis stood at ₹1,221.15 crore, while it had ₹1,008.86 crore income in the previous financial year.

During the financial year, the company said it has also floated a 100% owned subsidiary, Emami Overseas PZE, at Dubai. Shares of Emami closed at ₹434 on BSE.