

Emami scouts for overseas acquisitions

Special Correspondent

KOLKATA: Emami Ltd., which has mainly taken the inorganic route for growth, is keen on making an overseas acquisition, and is on the look out in regions where it has a presence.

"We are bullish on acquisition... but targets are seldom available in the domestic market," Emami CEO, Sales, Supply Chain and Human Capital, N. Krishna Mohan told reporters.

There were indications that the company is looking at an overseas acquisition, in geographies that include West Asia, where it already has a presence. The company owes its robust growth to its acquisition of a regional brand, Himani, and its entry into healthcare products through the buyout of Zandu.

Addressing a press conference, along with N H Bhansali CEO, Finance, Strategy and Business Development, Mr Mohan said that while the

company had already implemented its project in Bangladesh, its plans of a unit in Egypt was being re-examined in view of the current instability there.

Mr Bhansali said that the unit was proposed to be set up in Alexandria. "We are approaching Egypt cautiously as we are looking for clarity," he said, adding that the final call may be taken in a month or so. The project pertains to personal and healthcare.

Led by brands like Boro-

plus and Navratna hair-oil, the company posted a 21.3 per cent growth in the quarter ending December, 2013 with a near equivalent growth in its post tax profit. "A good winter helped us make healthy profits", Mr Bhansali said.

The company has a range of wintercare products.

Emami is also planning to have another manufacturing unit in the north-east, apart from the existing two in Assam.



N. Krishna Mohan (right), CEO, Sales, Supply Chain and Human Capital, and N H Bhansali, CEO, Finance, Emami, at a press conference in Kolkata on Monday.

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