

## Emami Posts 30.2% Rise in Q1 Net

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Emami Ltd on Wednesday reported 30.2% jump in net profit to ₹ 60.67 crore for the first quarter ending June 30, 2013, on back of 13.2% growth in turnover at ₹ 383.65 crore, jump in exports and easing of input price pressure.

The company said its domestic business grew at a lower rate of 12% during the quarter due to early onset of monsoon which impacted the growth of summer brands. However, the international business grew at 25%.

Emami's main growth drivers is the modern trade which grew by 50% during the quarter, followed by the direct rural sales of the company which grew by 19% and contributes around 26% of the to-

tal revenue.

Emami director Mohan Goenka said the company's performance was driven by the power brands which triggered the growth rate despite of an early monsoon.

Around 70% of Emami's turnover is derived from the power brands such as Boro-Plus Antiseptic Cream, Navratna, Zandu Balm, Mentho Plus Balm and Fair & Handsome.

"Consumer sentiment and demand for our products continued to be good and robust both in modern and general trade. Easing of the input price pressure, especially for the agro-based materials, led to a positive impact and margin expansion during the quarter," Goenka said.

Emami has plans to invest ₹ 100 crore on capex this year

and exploring options to venture into the household product segment such as mosquito coils and repellents. Emami director Harsh Agarwal said such plans are still in an early stage. "There are also plans for acquisition in India and abroad and we are actively looking at targets," he said, on the sidelines of Emami's 30th AGM here on Wednesday.

Emami director Aditya Agarwal said the company has no plans to shift its headquarters out of Bengal despite of such rumour.

"We are born and brought up here and have no plans to leave the state. In fact, we have lined up ₹ 1,000 crore investment over the next 2-3 years in West Bengal which would involve a cement plant in North Bengal and new hospital in Rajarhat," Agarwal said.