

Emami Q2 net up 35% at ₹79.96 cr on higher sales

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Kolkata, Oct 23: FMCG company Emami on Wednesday announced 35.07% year-on-year growth in its net profit for the quarter ended September at ₹79.96 crore, backed by about 13% jump in its net sales. The company's net profit stood at ₹59.20 crore during the corresponding period a year ago.

Emami's net sales during the second quarter this fiscal grew to ₹406.74 crore, from ₹360.66 crore for the same period last fiscal, registering a 12.78% y-o-y growth. Profit before tax during the period under review soared 44.5% at ₹98.26 crore. Total expenses also rose to ₹325.30 crore during the second quarter of FY14, from ₹302.24 crore for the same period of FY13.

During the period, Ebitda at ₹87 crore grew by 36.3% y-o-y over the corresponding quarter in previous year. The company attributed the high Ebitda growth to easing of input prices coupled with strong cost optimisation measures. "Considering moderation in the growth of the FMCG sector, Emami has achieved a satisfactory topline growth.

The company has continued to successfully strengthen its market share in most of the categories it is present," the company said. International business had also performed well in the quarter with 27% topline growth, it said.

Emami director Mohan Goenka said, "Strong performance by our power brands helped us to meet the challenges and register a topline growth of around 13%."