

Emami net up 15 per cent

Our Bureau

Kolkata, Jan. 20

FMCG major Emami Ltd reported a nearly 15 per cent increase in standalone net profit to Rs 141 crore for the quarter ended December 31, 2013, against the corresponding period last year.

The higher profit came on the back of a marginal decline in expenditure and a 4 per cent rise in net sales. On a consolidated basis the net profit grew over 31 per cent to Rs 151 crore (Rs 115 crore).

The company declared an interim dividend of 300 per

cent. It has also declared bonus issues in the ratio of 1:2.

Around Rs 7.56 crore will be capitalised out of the share premium account and transferred as share capital for allotment of bonus shares, the company said.

The stock closed at Rs 443.85 on the BSE on Monday, up 1.92 per cent.

INTERNATIONAL BUSINESS

Emami's international business performed well, with a 37 per cent rise in top-line. This was because of aggressive growth in GCC and SAARC

countries. "Despite depressed market conditions due to a sluggish economy, high inflation and erratic weather, Emami has been able to sustain modest growth," said Mohan Goenka, Director.

Over the first nine months (April to December 2013) the company repositioned the Boroplus brand, launched a face-wash and moisturising lotion, re-launched the Fair and Handsome brand and roped in Bipasha Basu and Milkha Singh to endorse Boroplus Anti-Pollution face-wash and Zandu Kesari Jivan.