



emami* limited

Date: 18th February, 2019

The Secretary
The National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700 001

Dear Sirs,

Sub: Press Statement

Enclosed please find the Press Statement issued by the Promoters of the company about the sale of 10% stake of the Company by the Promoters and Promoters' Group. This is for your information and record.

Thanking you,

Yours faithfully,
For Emami Limited

Ashok Purohit
Assistant Company Secretary
(Encl. : As above)



Press Statement

Emami Group promoters divest 10% stake for INR 1600 cr in Emami Limited

Kolkata, February 18, 2019. The promoters of Emami Group announced a sale of 10% stake in Emami Limited, raising approximately INR 1600 crores. The transaction was executed on the stock exchange today and the purchasers included SBI Mutual Fund, PremjiInvest, Amundi, IDFC, L&T Mutual Fund and others. The stake sale proceeds will reduce promoter debt which was used in creation of assets like Cement, Solar Power etc. Pursuant to the stake sale, the promoter holding in Emami Ltd will stand at 62.74%.

Commenting on the divestment, Mr Mohan Goenka, Director, Emami Limited said, “We have concluded a stake sale which will ease the liquidity position of the promoter group and reduce the debt. We are committed to maintaining our significant majority stake in the company and do not anticipate any further dilution of stake in the foreseeable future.”

Mr Aditya Agarwal, Director – Emami Group added, “We are confident about the growth prospects of the Emami Group and we remain steadfast in working towards the best interests of all our stakeholders.

For further details, please contact:

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