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EMAMI PROFIT UP 7.8% AT ₹237.1 CR

FMCG firm Emami on Friday reported a 7.8 per cent year-on-year increase in consolidated net profit to ₹237.13 crore in Q3FY23. Net profit was ₹219.97 crore in the year-ago period. Revenues from operations grew 1.2 per cent to ₹982.72 crore.

The firm attributed the performance to slow demand in the FMCG sector, particularly in rural markets. A warmer winter hurt sales. Emami's EBITDA at ₹294 crore contracted 14 per cent due to input costs.

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