

News monitored for: Emami Group

Emami reports 56% jump in Q2 profit at ₹185 crore

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Kolkata-based FMCG major Emami Ltd today reported a 56 per cent jump in net profit at Rs 185.25 crore for the quarter ended 30 September 2021. The company's net profit in the corresponding quarter of the previous fiscal stood at Rs 118.45 crore, according to a media statement issued by Emami here today.

The company's revenue from operations during the second quarter of this fiscal went up to Rs 788.84 crore from Rs 734.82 crore in the second quarter of fiscal 2020-21, said the media statement.

"During the quarter, demand trends remained steady for most of our brands despite a high base in the previous year. While domes-

tic business grew by 9 per cent, consolidated revenues at Rs 789 crore, posted a 2-year CAGR growth of 9 per cent and a growth of 7 per cent over the previous year," the company said.

Commenting on the financial performance of the company, Mohan Goenka, director, Emami Limited, said: "We are happy to have been able to maintain our growth trajectory to post a growth of 9 per cent in our domestic business, led by volume growth of 6 per cent. Our core portfolio of brands continued to perform well during the quarter. Despite the wane in the demand for healthcare and immunity products currently, our healthcare range and pain management range continues to witness a strong growth, with a 2 year CAGR of

26 per cent and 18 per cent, respectively."

Harsha V Aggarwal, director, Emami Limited, said: "We are happy that we have been able to grow our net sales and EBIDTA at a 2-year CAGR of 10 per cent and 20 per cent, respectively. This demonstrates the strength of our core brands and their extensions. Further, notwithstanding the input cost pressure and reducing gross margins, we have been able to maintain our EBIDTA margins with judicious cost optimisation measures. We will continue to strengthen our core brands, invest in new brands and extensions, leverage new engines of growth including new age D2C and e-commerce platforms to reach critical mass and remain constant in our growth trajectory."

