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Emami's Q4 profit grows 4x to ₹88cr

TIMES NEWS NETWORK

Kolkata: Homegrown FMCG (fast-moving consumer goods) major Emami has posted a near fourfold growth in net profit in the fourth quarter of FY21. The company's net profit in the March quarter grew to Rs 88 crore from Rs 22.8 in the year-ago period. Emami's PAT (profit-after-tax) margin increased by 760 basis points (100bps = 1 percentage point) to 12% in the January-March period.

Emami said improved demand scenarios, coupled with increased focus on healthcare and hygiene products, helped the company deliver broad-based growth across brands, channels and businesses in Q4FY21. "The quarter witnessed strong growth all around, with 44% growth in domestic business and 28% in international business," Emami said. According to executives, both urban and rural markets performed well during the quarter and the retail channel also picked up momentum. While modern trade grew by 46%, e-commerce continued its robust run, showing a threefold jump in business.