





Newspaper

Type:

Page Name: News Language: English
Size: 172 sq. cm Circulation: 90,085
National - Nov 06, 2020 AVE: INR 402,451 Frequency: Daily

Page No:

News monitored for: Emami Group

Emami Q2 profit increases 20% to ₹115 cr as revenue grows 10% to ₹654 crore

OUR BUREAU

Kolkata, November 5

FMCG company Emami Ltd has registered a 20 per cent growth in its standalone net

Emami said the

performance of its

segment, along with

brands, helped it post

strong growth in Q2

recovery in personal care

health & hygiene

profit at ₹115 crore for the quarter ended September 30, against ₹96 crore in the same period last year. Revenue from operations grew 10 per cent at ₹654

crore on a standalone basis (₹592 crore).

Emami's domestic business recorded a growth of around 13 per cent. The sustained growth momentum achieved by the health and hygiene segment along with the sequential recovery in the personal care brands aided the company to post one of the strongest quarter growths in the past few years, said a press statement.

Rural markets

"During the quarter, rural markets continued to perform better than urban aided by government packages, relatively lower impact of the pandemic and the consumption shift due to reverse migration of labour. All the

channels posted convincing growth with e-commerce channel tripling its revenues during the quarter. Modern trade, which was impacted due to

social distancing norms in the first quarter has bounced back during the quarter registering a growth of 9 per cent during the quarter," the release said.

The company's healthcare and hygiene portfolio range, which contributes to around 47 per cent of its sales grew by around 44 per cent during the quarter.

With a continued focus on the health and hygiene segment, the company continued to launch innovative products during the quarter. The contribution by the new launches to the domestic revenue during the quarter was around four per cent.

Its international business grew 11 per cent.