

Emami Q1 net up 17%

OUR BUREAU

Kolkata, August 10

Emami Ltd has reported a 25.6 per cent turnover growth at ₹482 crore in the first quarter of 2014-15 and PAT at ₹71 crore grew by 16.7 per cent over the corresponding quarter in last year.

Domestic business showed a topline growth of 19.7 per cent, the highest growth recorded in the last 15 quarters. Despite the increase in spends because of several new product launched during the quarter, the company's EBIDTA rose by 26.7 per cent, bettering industry average.

International business grew over 100 per cent during the quarter doubling the sales achieved against the corresponding quarter in FY2013-14. Mohan Goenka, a Director in a statement said: "We sustained our sales momentum through focus on internal optimisation & effective cost management. Judicious price hikes and easing of the input price pressure, especially for the agro-based materials led to a positive impact."