



emami* limited

July 09, 2020

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot no C/1
G Block, Bandra Kurla Complex
Bandra (E), Mumbai-400 051

The Manager
Calcutta Stock Exchange Ltd
7, Lyons Range, Kolkata – 700 001]

To,
Sr. General Manager,
Listing Operations,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: NSE – EMAMILTD; BSE- 531162 and CSE - 018136

Dear Sir / Madam,

Subject: Intimation of completion of Buyback by Emami Limited ("Company") of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018 in relation to the buyback in terms of Securities and Exchange Board of India (Buy -Back of Securities) Regulations 2018, as amended ("Buyback Regulations"), through open market route using stock exchange mechanism ("Buyback").

This is in furtherance to, (i) our letter dated Thursday, March 19, 2020 informing the outcome of the meeting of the Board of Directors of the Company ("Board") approving the Buyback; and (ii) our letter dated Monday, March 23, 2020 regarding submission of the public announcement dated Friday, March 20, 2020 and published on Saturday, March 21, 2020 for the Buyback ("**Public Announcement**").

The Board of Directors of the Company (the "**Board**") which expression shall be deemed to include any committee constituted by the Board and/or officials, which the Board may constitute/authorise to exercise its powers, including the powers conferred by the board resolution), the Board at its meeting held on Thursday, March 19, 2020 ("**Board Meeting**"), approved the buyback of fully paid-up equity shares of the face value of INR 1/- (Indian Rupees One Only) ("**Equity Shares**") of the Company, each from its shareholders/beneficial owners (other than those who are promoters, members of the promoter group or persons in control), from the open market through stock exchange mechanism for an aggregate amount not exceeding INR 19,199.43 lacs (Indian Rupees One ninety one crore ninety nine lacs and forty three thousand only) ("**Maximum Buyback Size**"), and at a price not exceeding INR 300/- (Indian Rupees three hundred Only) per Equity Share ("**Maximum Buyback Price**"), payable in cash (the process being referred hereinafter as "**Buyback**"). The Maximum Buyback Size and Maximum Buyback Price do not include brokerage, costs, fees, turnover charges, taxes such as securities transaction tax, goods and service tax (if any) and income tax, stamp duty and other incidental and related expenses (collectively referred to as "**Transaction Costs**").





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The Company bought back a total of 94,21,498 Equity Shares (2.08% of the pre-buyback paid-up equity share capital of the Company), and the total amount invested is INR 19,198.73 lacs (Rupees One ninety one crore ninety eight lacs and seventy three thousand only) (excluding Transaction Costs), which represents 99.9963% of the Maximum Buyback Size. The price at which the Equity Shares were bought back was dependent on the price quoted on BSE Limited and National Stock Exchange of India Limited, together referred to as "Stock Exchanges". The highest price at which the Equity Shares were bought back was INR 232.70 per Equity Share while the lowest price was INR 158.36 per Equity Share. The Equity Shares were bought back at an average price of INR 203.78 per Equity Share. These prices are based on contract notes issued by the Company's broker (IIFL Securities Limited) and exclude Transaction Costs. The total amount utilized in the Buyback is INR 19,198.73 lacs (excluding brokerage, transactional charges and taxes), which represents 99.9963% of the Maximum Buyback Size of INR 19,199.43 lacs (excluding brokerage, transactional charges and taxes).

Consequently, the Buyback Committee has approved the closure of the Buyback pursuant to the terms of the Public Announcement, effective from close of business hours of today, i.e. July 09, 2020, prior to the expiry of six months from the Commencement Date.

Post closure of the Buyback, the post offer public announcement will be released in accordance with the provisions of the Buyback Regulations. For final numbers of Equity Shares bought back pursuant to the Buyback, average price at which such Equity Shares were bought back and other details relating to the Buyback, please refer to the post-Buyback public advertisement that shall be published in compliance with the Buyback Regulations.

The Pre Buyback and Post Buy-back summarized shareholding pattern of the Company is attached herewith as **Annexure**. Kindly take this disclosure on record and disseminate this information to the public.

This is for your information and records and be treated as compliance under Regulation 30 read with Part A of Schedule III, and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.

Request you to take note of the same.

Sincerely,
For and on behalf of Emami Ltd

Authorized Signatory
Name: A. K. Joshi
Designation: Company Secretary & VP- Legal
Email ID: akjoshi@emamigroup.com
Contact No.: 033 66136611





Annexure – Pre & Post Buyback Shareholding Pattern of the Company

SI	Category of Shareholders	Pre Buyback (As mentioned in PA)		Post Buyback (As on 9th July, 2020)	
		No. of Equity Shares held	% to the existing equity share capital	No. of Equity Shares held*	% of the post Buyback equity share capital*
A.	Promoter and Promoter Group	23,93,93,412	52.74%	23,93,93,412	53.86%
B.	Public Shareholders			} 20,51,20,328*	} 46.14%
	Institutions	17,22,37,118	37.94%		
	Non Institutions	4,23,04,708	9.32%		
	Central Government/ State Government(s)/ President of India	-	0.00%		
	Sub Total	21,45,41,826	47.26%		
C.	Non Promoter - Non Public	-	0.00%		
	GRAND TOTAL E = (A + D)	45,39,35,238	100.00%	44,45,13,740*	100.00%

* The Company is in the process of extinguishing the balance 11,36,000 Equity Shares out of the total of 94,21,498 Equity Shares bought back. The Post Buyback shareholding pattern is provided assuming extinguishment of all Equity Shares bought back by the Company.

