

Consolidated

emami limited

Regd. Office: 687, Anandapur, Emami Tower, E.M. Bypass, Kolkata 700 107

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2017

PAT Revenue **EBIDTA** incl. GST/VAT up

up by

Standalone

₹in lacs

₹in lacs **Statement of Assets & Liabilities** Consolidated Year Ended Unaudited Audited S.N. **Particulars**

Half Year Ended **Quarter Ended** Year Ended Quarter Ended Half Year Ended Unaudited Audited **PARTICULARS** 30.09.2017 | 30.06.2017 | 30.09.2016 | 30.09.2017 | 30.09.2016 | 30.09.2017 30.06.2017 31.03.2017 30.09.2016 30.09.2017 30.09.2016 31.03.2017 As at As at As at As at 30.09.2017 31.03.2017 30.09.2017 31.03.2017 Unaudited Unaudited Audited Unaudited **Audited** ASSETS 1. Income : 1 Non Current Assets 1,16,922 2,53,261 57,901 49,910 53,631 1,07,811 1,13,074 62,812 54,110 58,351 1,22,894 (a) Revenue from Operations 2,34,075 68.415 69,657 (a) Property, Plant and Equipment 65.755 66.982 1,276 1,885 2,944 648 865 1,182 1,373 3,108 (b) Other Income 609 2,539 4,519 534 (b) Capital work-in-progress 5,712 5,668 1,133 54,758 58,510 63.346 59,216 1,18,104 1,24,267 2,56,369 **Total Income** 51,186 56,170 1.09.696 1,16,018 2,38,594 (c) Investment Property 5,298 5,383 4,406 4,490 2. Expenses : 1,23,930 (d) Intangible Assets 1,11,863 1,11,702 1,23,766 68,304 14,630 16,322 15,125 17,134 31,447 33,365 (a) Cost of Materials Consumed 15,458 16,203 30,088 31,746 65,387 (e) Intangible assets under development 1,001 861 1,001 861 7,883 (b) Purchases of Stock-in-Trade 6,969 1,741 5,704 2,718 7,445 17,553 1,456 5,513 2,546 7,367 16,405 (f) Goodwill on consolidation (c) Changes in Inventories of Finished Goods, Work-in-Progress (g) Financial Assets (1.567)157 2,465 (2,034)(1,370) 431 (770) and Stock-in-Trade 2,482 (2,325)(1,374)(743)(1,319)13,652 9,436 (i) Investments 13,699 9,483 1,028 1,069 1,028 2,161 3,957 (d) Excise duty on sale of goods 1,028 1,069 1,028 2,161 3.957 485 (ii) Loans 520 430 (e) Employee Benefits Expense 5,647 6,588 4,855 11,073 6,275 5,911 12,863 11,781 22,421 5,426 9,818 18,562 3,826 4,022 (h) Other Non-Current Assets 3,795 4,008 7,561 7,587 20,355 9,881 14,280 9,920 24,161 25,260 44,280 (f) Advertisement and Sales Promotion 12,794 21,074 36,578 2,10,765 2,15,473 2,06,545 2,11,153 (g) Other Expenses 5,681 5,715 5.446 11,396 10,966 22,400 5,208 5,275 4,995 10,483 10,067 20,604 2 Current assets 40,828 35,881 42,678 46,093 88,771 90,646 1,77,348 Total Expenses 37,812 42,341 80,153 81,490 1,60,174 18,320 17,915 (a) Inventories 16,920 17.705 Earning before Interest, Depreciation, Amortisation & (b) Financial Assets 20,668 8,665 18,388 29,333 33,621 79,021 Impairment and Tax (1-2) 20,698 8,845 20,289 29,543 34,528 78,420 20,483 3,332 (i) Investments 20,483 3,332 1,038 793 1,598 1,831 2,849 5,801 4 Finance Costs 1,014 770 1,592 1,784 2,838 5,762 15,372 9,702 (ii) Trade Receivables 7,728 3,413 Profit After Finance costs but before Depreciation, 5. 5,665 (iii) Cash & Cash Equivalents 1,142 2,840 62 19,630 7,872 16,790 27,502 30,772 73,220 Amortisation & Impairment (3-4) 19,684 8,075 18,697 27,759 31,690 72,658 2,263 2,165 (iv) Bank Balances other than (iii) above 2,263 791 Depreciation, Amortisation & Impairment Expense: 761 394 716 362 (v) Loans a) Amortisation & Impairment of Intangible assets (Brands, Trade 135 124 (vi) Other Financial Assets 102 6,044 5,979 6,796 12,023 12,888 26,170 Marks, etc.) (Refer note no.4) 5,979 6,796 12,023 12,888 26,153 6,044 2,307 94 (c) Current Tax Assets (Net) 2,307 544 1,460 1,525 1,108 2,985 2.168 4,688 b) Depreciation of other assets (Tangible & Intangible) 1,322 1,391 1,023 2,713 2.001 4.314 11,229 (d) Other Current Assets 10.683 7.418 7.827 368 8,886 15,716 42,362 7. Profit before Tax (5-6) 12,318 705 10,878 13,023 12,126 12,494 16,801 42,191 76.535 44.393 63.095 32.944 8. Tax Expense 2,87,300 **Total Assets** 2,59,866 2,69,641 2,44,097 8,394 2,239 2,302 2,766 3,472 150 2,030 3,036 7,524 2,421 345 Current Tax 2,089 (Excess)/ Short Provision of earlier year 68 68 **EQUITY AND LIABILITIES** (240) (155)(66)(3) (221) (3) 1,299 Deferred Tax (165)(75)1.362 Equity (1,400)Mat Credit Entitlement (1,400)(a) Equity Share capital 2,270 2,270 2,270 2,270 6,587 630 11,024 9,860 89 9,949 12,247 34,001 Profit for the Period (PAT) (7-8) 10,394 8,848 13,765 34,637 1,73,315 1,73,200 (b) Other Equity 1,68,986 1,70,012 Other Comprehensive Income: Total Equity attributable to owners of the (320)1,391 4,215 2,563 4,228 a) Item that will not be reclassified to profit of loss (net of tax) (320)4,215 4,535 4,534 1,391 2,563 4,228 1,75,585 1,75,470 1,72,282 1,71,256 company 218 (279)b) Item that will be reclassified to profit of loss (net of tax) 141 118 141 Non Controling Interest 14,318 7,978 14,810 37,950 11. Total Comprehensive Income (9+10) 14,929 310 10,239 15,239 16,328 38,865 (13)14,305 1,75,703 **Total Equity** 1,72,282 1,71,256 Profit attributable to: 34,042 104 6,611 9,972 12,276 a) Owners of the company 10,394 630 11,024 34,637 9,868 8,848 13,765 LIABILITIES b) Non-controlling Interest (15)(8) (24) (23)(29) (41) 1 Non-Current Liabilities Total Comprehensive Income attributable to: (a) Financial Liabilities 14,326 8,002 14,328 14,839 37,991 a) Owners of the company 14,929 310 10,239 15,239 16,328 38,865 1,170 (i) Other Financial Liabilities 1,169 1,168 (15)(24)(23)(29) b) Non-controlling Interest 2,680 2,388 (b) Provisions 2,501 2,203 Cash Profit (PAT attributable to the owners of the company (c) Deferred tax liabilities (Net) 2,684 2,731 2,816 2,971 7,608 24,980 27,332 +Depreciation, Amortisation & Impairment) (12a+6) 17,760 8,000 25,760 28,654 17,372 14,515 64,900 16,667 65,104 (d) Other Non-Current Liabilities 121 126 126 2.270 2.270 2.270 2,270 2,270 2,270 Paid-up Equity Share Capital (Face Value ₹1/- per Share) 2.270 2,270 2.270 2,270 2.270 2.270 6,655 6,522 6,468 1,73,200 Other Equity as per Balance Sheet of the previous accounting year 1,68,986 2. Current liabilities 1,75,505 1,57,824 1,75,390 17. Net Worth 1,72,202 1,53,895 1,71,176 (a) Financial Liabilities Paid up Debt capital / Outstanding Debt 7,500 30,000 30,000 18. 7,500 30,000 30,000 58.173 17,296 (i) Borrowings 53.856 13,470 0.37 0.56 0.27 19. Debt Equity Ratio 0.36 0.56 0.25 26,452 18,470 (ii) Trade Payables 21,568 14,862 Earnings per Share (Face Value of ₹1 each) (not Annualised except 20. (iii) Other Financial Liabilities 10,661 33,802 10,437 33,389 March 31, 2017): (b) Other Current Liabilities 2,602 2,293 2,582 2,279 15.00 4.86 4.35 0.05 2.91 4.39 5.41 (a) Basic 0.28 3.90 6.06 15.26 (c) Provisions 6,492 5,896 2,394 2,373 0.05 15.00 4.58 3.90 4.35 2.91 4.39 (b) Diluted 0.28 4.86 6.06 15.26 (d) Current Tax Liabilities (Net) 5.41 562 7.65 3.35 11.01 12.04 28.59 7.82 3.52 7.34 11.35 12.62 6.40 (c) Cash 28.68 1,04,942 77,757 90,837 66,373 1,875 7,500 7,500 21. Debenture Redemption Reserve 1,875 7,500 7,500 Total Equity and Liabilities 2,87,300 2,59,866 2,69,641 2,44,097

Standalone

NOTES:

Place : Kolkata

Date: 25th October, 2017

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25th October, 2017.

Debt Service Coverage Ratio (DSCR 8.30 23. Interest Service Coverage Ratio (ISCR)

- The Limited Review of the results for the quarter and half year ended 30th September, 2017 as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, has been completed by the Statutory Auditors of the Company. The figures of previous periods for the guarter and half year ended 30th September, 2016, guarter ended 30th June, 2017 and the year ended on 31st March, 2017 were reviewed / audited by a firm of Chartered Accountants other than S.R. Batliboi & Co. LLP.
- 2 The above financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 3 Reported revenue in Q2FY18 is not comparable with Q2FY17 due to changes in accounting treatment of Indirect taxes post the implementation of GST from 1st July 2017. Accordingly, comparable figures have been reported below (including GST/VAT) to reflect the like to like Consolidated & Standalone revenue growth at 14% & 15% respectively.

6.92

Information on Consolidated & Standalone figures for the Quarter ended 30th September, 2017: **₹**in lacs

	CONSOLIDATED Quarter Ended			Particulars Particulars	STANDALONE Quarter Ended		
	30.09.2017	30.06.2017	30.09.2016		30.09.2017	30.06.2017	30.09.2016
	71,248	58,500	62,534	Revenue from Operations including GST/VAT	65,570	53,779	57,174

- 4 Intangible Assets relating to Kesh King Business are being amortised over their estimated useful lives of 5/10 years in accordance with the provisions of Ind AS 38 Intangible Assets.
- 5 Formulae for computation of ratios are as follows:
- Debt Equity ratio = (Long term debt + short term debt + current maturity of long term debt)/Net worth ISCR = Earnings before Interest and Tax (7+4) / Interest Expense (4).

0.59

- DSCR = Earnings before Interest and Tax (7+4)/ {(Interest (4)+ Principal Repayment of long term debt)}
- 6 Net worth represents Total Equity less Capital Reserve. 7 Paid up debt capital represents Non Convertible Debentures.
- 8 The Company has listed unsecured non-convertible debentures aggregating Rs. 7,500 lacs as on 30th September, 2017 .The asset cover in respect of the non-convertible debentures of the Company as on 30th September, 2017 exceeds hundred percent of the principal amount of the said listed non convertible debentures.
- 9 The credit rating of Non Convertible Debenture is AA+. 10 The previous due date for payment of interest and repayment of principal of non-convertible debentures was 22nd August 2017 and the same has been paid within the due date.
- 11 The next due date for the payment of interest and repayment of principal of non-convertible debentures is 22nd November 2017.
- 12 As the Company's business activity falls within a single operating segment, viz, "Personal and Healthcare", no separate segment information is disclosed. 13 The figures for the corresponding previous periods have been rearranged / regrouped wherever necessary, to make them comparable.
- 14 There were no exceptional items during the quarter and half year ended on 30th September, 2017
- 15 These Financial Results are available on the company's website at http://www.emamiltd.in.

For and on behalf of the Board

Sushil Kr. Goenka Managing Director

Making people Healthy & Beautiful, Naturally

