



emami limited

CIN No. : L63993WB1983PLC036030; Website: www.emamiltid.in

Regd. Office : 687, Anandapur, Emami Tower, E.M. Bypass, Kolkata 700 107

Cash Profit up by 5%

Sales up by 6%

EBIDTA up by 11%

FY 16-17

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2017

₹ in lacs

Consolidated					S.N.	PARTICULARS	Standalone				
Reviewed		Audited		Reviewed			Audited				
Quarter Ended	Year Ended	Quarter Ended	Year Ended	Quarter Ended			Year Ended	Quarter Ended	Year Ended		
31.03.17	31.12.16	31.03.16	31.03.17	31.03.16	31.03.17	31.12.16	31.03.16	31.03.17	31.03.16		
57,772	72,595	60,432	2,53,261	2,39,755	1.	Income from Operations :					
918	817	831	3,108	4,446		(a) Net Sales/ Income from Operation	52,768	68,233	53,911		
58,690	73,412	61,263	2,56,369	2,44,201		(b) Other Income	773	802	795		
16,742	19,536	18,309	71,327	67,614		Total Income from Operations (Net)	53,541	69,035	54,706		
6,076	3,594	5,501	17,553	19,383		Expenses :					
(981)	184	(1,877)	(1,567)	(1,883)		(a) Cost of Materials Consumed	16,303	18,677	17,293		
4,559	6,538	4,613	23,355	20,780		(b) Purchase of Finished Goods	5,715	3,323	5,302		
13,565	16,889	15,192	66,680	65,114		(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(869)	293	(1,796)		
39,961	46,741	41,738	1,77,348	1,71,028		(d) Employee Benefits Expense	3,641	5,560	3,657		
18,729	26,671	19,525	79,021	73,173		(e) Other Expenses	11,614	14,427	12,101		
1,680	1,272	1,332	5,801	5,403		Total Expenses	36,404	42,280	36,557		
17,049	25,399	18,193	73,220	67,770		Earning before Interest, Depreciation & Tax (1-2)	17,137	26,755	18,149		
6,233	7,048	7,538	26,169	21,266		Finance Costs	1,664	1,260	1,324		
1,403	1,118	1,427	4,689	4,227		Profit/(Loss) from Ordinary Activities After Finance Costs but before Depreciation & Exceptional Items (3-4)	15,473	25,495	16,825		
9,413	17,233	9,230	42,362	42,277		Depreciation, Amortisation :					
9,413	17,233	9,230	42,362	42,277		a. Amortisation & Impairment of Intangible assets (Brands, Trade Marks etc) (Refer Note No. 4)	6,217	7,048	7,537		
1,153	3,769	1,034	8,394	7,220		b. Depreciation of other assets	1,284	1,029	1,368		
68	-	5	68	5		Profit/(Loss) from Operations before Finance Costs and Exceptional Items (5-6)	7,972	17,418	7,920		
1,262	40	(70)	1,299	(1,254)		Exceptional Items	-	-	-		
(1,400)	-	-	(1,400)	-		Profit/(Loss) from Ordinary Activities before Tax (7-8)	7,972	17,418	7,920		
8,330	13,424	8,261	34,001	36,306		Tax Expense	1,077	3,411	911		
-	-	-	-	-		Current Tax	68	5	68		
(2)	(10)	50	(41)	(47)		(Excess)/Short Provision of earlier year	-	-	-		
8,332	13,434	8,211	34,042	36,353		Deferred Tax	1,362	-	1,362		
15,968	21,600	17,176	64,900	61,846		MAT Credit Entitlement	(1,400)	-	(1,400)		
(1,374)	3,039	(657)	4,228	(478)		Net Profit/(Loss) for the period (9-10)	6,865	14,007	7,004		
(279)	-	237	237	-		Share of Profit/(Loss) of Associates	-	-	-		
6,679	16,473	7,791	37,991	36,112		Minority Interest	-	-	-		
2,270	2,270	2,270	2,270	2,270		Net Profit/(Loss) after Taxes, Minority Interest and Share of Profit/(Loss) of Associates (11+12-13)	6,865	14,007	7,004		
			1,73,200	1,58,891		Cash Profit (PAT + Depreciation, Amortisation & Impairment) (Refer Note no. 4)	14,366	22,084	15,909		
			1,75,469	1,61,161		Other Comprehensive Income					
			30,000	30,000		A) Item that will not be reclassified to profit or loss, Net of Tax	(1,374)	3,039	(657)		
			0.27	0.42		B) Item that will be reclassified to profit or loss, Net of Tax	-	-	-		
						Total Comprehensive Income (14+16)	5,491	17,046	6,347		
						Paid up Equity Share Capital (Face Value - ₹1/- per Share)	2,270	2,270	2,270		
						Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year		1,68,986	1,53,664		
						Net worth		1,71,256	1,55,933		
						Paid up Debt capital / Outstanding Debt		30,000	30,000		
						Debt Equity Ratio		0.25	0.42		
						Earnings per Share (Face value of ₹1/- each) (not Annualised) :					
						(a) Basic	3.02	6.17	3.09		
						(b) Diluted	3.02	6.17	3.09		
						(c) Cash	6.33	9.73	7.01		
						Debt Redemption Reserve		7,500	7,500		
						Debt Service Coverage Ratio (DSCR)		1.54	7.48		
						Interest Service Coverage Ratio (ISCR)		7.54	7.48		

₹ in lacs

Consolidated				S.N.	PARTICULARS	Standalone	
Audited		Audited				Audited	
As at 31.03.17	As at 31.03.16	As at 31.03.17	As at 31.03.16			As at 31.03.17	As at 31.03.16
69,657	41,408	66,982	39,629	1.	ASSETS		
1,291	6,164	1,133	5,480		Non Current Assets		
5,383	5,853	4,490	4,723		(a) Property, Plant and Equipment	66,982	
1,23,930	1,49,935	1,23,766	1,49,754		(b) Capital work-in-progress	1,133	
861	545	861	545		(c) Investment Property	4,490	
408	408	-	-		(d) Other Intangible Assets	1,23,766	
9,436	3,547	-	-		(e) Intangible assets under development	861	
485	688	-	-		(f) Goodwill on Consolidation	-	
4,022	10,346	-	-		(g) Financial Assets	-	
2,15,473	2,18,694	2,11,153	2,14,665		(i) Non-Current Investments	9,483	
17,915	15,053	16,920	14,314		(j) Loans	430	
3,332	1,193	3,332	1,193		Current Assets	3,593	
9,701	13,088	9,701	13,088		(a) Inventories	430	
5,005	10,843	5,005	10,843		(b) Financial Assets	4,008	
394	362	394	362		(i) Current Investments	9,483	
124	80	124	80		(ii) Trade & Other Receivables	430	
94	1,501	94	1,501		(iii) Cash & Cash Equivalents	853	
9,227	8,407	9,227	8,407		(iv) Short Term Loans & Advances	362	
45,793	50,528	45,793	50,528		(v) Others	102	
2,61,266	2,69,222	2,61,266	2,69,222		Current Tax Assets (Net)	544	
		8,118	8,275		Other Current Assets	8,118	
		34,344	38,501		Total Assets	2,45,497	
		2,45,497	2,53,166			2,53,166	
					EQUITY AND LIABILITIES		
					Equity		
					(a) Equity Share Capital	2,270	
					(b) Other Equity	1,68,986	
					Equity attributable to shareholders of the company	1,71,256	
					(c) Non-Controlling Interest	1,55,933	
					Total Equity	1,71,256	
					LIABILITIES		
					Non-Current Liabilities		
					(a) Financial Liabilities		
					(i) Borrowings	30,000	
					(ii) Other Financial Liabilities	1,168	
					(b) Provisions	2,203	
					(c) Deferred tax liabilities (Net)	4,371	
					(d) Other Non-Current Liabilities	126	
					Total Non-Current Liabilities	34,768	
					Current Liabilities		
					(a) Financial Liabilities		
					(i) Borrowings	13,470	
					(ii) Trade Payables	14,862	
					(iii) Other Financial Liabilities	33,889	
					(b) Other Current Liabilities	2,279	
					(c) Provisions	2,373	
					(d) Current Tax Liabilities (Net)	-	
					Total Equity and Liabilities	66,374	
						63,106	

Making people Healthy & Beautiful, Naturally

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 4th May, 2017.
- The Financial Results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2016, and accordingly, these Financial Results (Including for all the periods presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards) have been prepared in compliance with Ind AS.
- The Board of Directors has recommended Dividend of 525% (Rs 5.25 per equity share of Re. 1/-) for the financial year ended 31st March 2017 subject to approval of shareholders in Annual General Meeting. An interim dividend of 175% (Rs 1.75/- per equity share of Re.1/-) has already been paid in March'17. The total dividend for the financial year ended 31st March, 2017 works out to 700% (Rs. 7.00 per share of Re. 1/- each).
- For the Quarter & Year ended 31st March 2017, Amortisation & Impairment of Intangible assets Trade Marks, Brands etc. includes Rs. 59.17 cr & Rs 239.96 cr against Rs 61.14 cr & Rs 195.17 cr in corresponding previous period respectively provided on intangible assets of "Kesh King" Business acquired on 12th June'15 at Rs 1,684 cr (Including duties & taxes). Amortisation is provided on pro-rata basis over useful lives of various intangible assets, as estimated by management at 5 to 10 years in accordance with the provisions of Ind AS 38 - Intangible Assets.
- The Company's newly set up plant in Pacharia, Assam has commenced its commercial production on 23rd February, 2017.
- Formulae for computation of ratios are as follows: ISCR = Earnings before Interest and Tax / Interest Expense, DSCR = Earnings before Interest and Tax/ (Interest + Principal Repayment).
- Reconciliation of Standalone & Consolidated net profit with previous reported results for the quarter ended & year ended 31.03.2016

Particulars	Consolidated		Standalone	
	Unaudited	Audited	Unaudited	Audited
	Quarter Ended 31.03.2016	Year Ended 31.03.2016	Quarter Ended 31.03.2016	Year Ended 31.03.2016
Reconciliation of Profit After Tax as reported earlier :				
Net Profit/ (Loss) for the Period (as per Previous GAAP)	7,635	35,862	6,380	32,767
Benefit/ (Charge) :				
Impact of Deferred Income (Government Grant) Amortized to Income	54	88	54	88
Impact of Fair Valuation of Financial Instruments	213	114	213	114
Impact of Actuarial Gain/ Loss Taken to OCI	353	353	353	353
Impact of Consultancy Charges related to Acquisition of Kesh King Expensed & Amortization Reversed	3	(86)	3	(86)
Impact of Adjustment to Deferred Tax	1	(26)	-	(21)
Net Profit/ (Loss) for the Period as per Ind AS	8,259	36,306	7,003	33,215

8 Reconciliation of Standalone & Consolidated Equity with previous reported results for the year ended 31.03.2016

Particulars	Audited Year Ended 31.03.2016	
	Consolidated	Standalone
	Equity as reported under previous GAAP attributable to :	
Emami Limited	1,40,314	1,35,090
Non-Controlling Interest	412	-
Equity under Previous GAAP	1,40,726	1,35,090
Proposed Dividend and tax thereon	19,122	19,122
Impact of Fair Valuation of Investment	1,880	1,879
Impact of Fair Valuation of Financial Instruments	57	58
Amortization of Government Grant as Deferred Income	(141)	(141)
Others	(74)	(75)
Equity as per IND AS	1,61,570	1,55,933
Equity as reported under previous GAAP attributable to :		
Emami Limited	1,61,160	1,55,933
Non-Controlling Interest	410	-

- For the items referred in sub-clauses (a), (d) and (e) of the Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchanges (BSE, NSE & CSE) and the same are also made available on the company's website viz, <http://www.emamiltid.in>.
- As the Company's business activity falls within a single primary business segment, viz, "Personal and Healthcare", the disclosure requirements as per Ind AS - 108 "Operating Segments" are not applicable.
- Comparative figures have been rearranged / regrouped wherever necessary. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- These Financial Results are available on the company's website at <http://www.emamiltid.in>.

For and on behalf of the Board

Place : Kolkata
Date : 4th May, 2017

Sushil Kr. Goenka
Managing Director

