



# emami limited

CIN No. : L63993WB1983PLC036030; Website: www.emamiltd.in

Regd. Office : 687, Anandapur, Emami Tower, E.M. Bypass, Kolkata 700 107

Cash Profit up by  
**18.1%**

Sales up by  
**18.3%**

EBIDTA up by  
**26.6%**

FY 15-16

## AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2016

₹ in lacs

Consolidated					S.N.	PARTICULARS	Standalone				
Reviewed		Audited		Quarter Ended			Reviewed		Audited		Quarter Ended
31.03.16	31.12.15	31.03.15	31.03.16				31.03.16	31.12.15	31.03.15	31.03.16	
66,898	78,748	55,212	2,61,929	2,21,315	1.	<b>Income from Operations :</b>	59,585	73,123	49,420	2,38,701	2,02,654
179	105	154	450	410		(a) Net Sales/Income from Operation (Net of Excise Duty)	179	105	154	450	410
67,077	78,853	55,366	2,62,379	2,21,725		(b) Other Operating Income	59,764	73,228	49,574	2,39,151	2,03,064
17,484	16,780	14,597	63,694	61,523	2.	<b>Expenses :</b>	16,467	16,050	13,677	60,621	58,953
5,500	5,359	4,281	19,382	15,114		(a) Cost of Materials Consumed	5,302	5,030	4,079	18,420	14,166
(1,877)	907	1,328	(1,863)	1,360		(b) Purchase of Finished Goods	(1,796)	844	1,314	(2,009)	1,302
4,899	5,608	3,644	20,847	16,713		(c) Changes in Inventories of Finished Goods,	3,943	4,630	2,892	17,243	14,410
12,744	14,971	7,975	53,073	39,194		Work-in-Progress and Stock-in-Trade	10,121	13,048	6,591	44,925	32,773
10,099	10,280	9,508	38,889	33,813		(d) Employee Benefits Expense	8,842	9,344	8,306	34,889	30,439
48,849	53,903	41,333	1,94,002	1,67,717		(e) Advertisement and Sales Promotion	42,879	48,946	36,859	1,74,089	1,52,043
18,228	24,950	14,033	68,377	54,008		(f) Other Expenses	16,885	24,282	12,715	65,062	51,021
7,273	6,171	109	21,008	344	3.	<b>Earning before Interest, Depreciation &amp; Tax (1-2)</b>	7,273	6,171	109	21,008	344
1,696	993	993	4,496	3,087		Depreciation & Amortisation :	1,635	907	888	4,215	2,804
9,259	17,786	12,931	42,873	50,577	4.	a. Amortisation of acquired Trade marks/Brands (Refer Note No. 4)	9,259	17,786	12,931	42,873	50,577
602	498	2,336	4,241	9,162		b. Depreciation/amortisation of other assets	602	498	2,336	4,241	9,162
9,861	18,284	15,267	47,114	59,759	5.	<b>Profit/(Loss) from Operations before Other</b>	9,861	18,284	15,267	47,114	59,759
1,352	1,708	102	5,403	514		Income, Finance Costs and Exceptional Items (3-4)	1,352	1,708	102	5,403	514
8,509	16,576	15,165	41,711	59,245	6.	<b>Profit/(Loss) from Ordinary Activities before Finance Costs and</b>	8,509	16,576	15,165	41,711	59,245
8,509	16,576	15,165	41,711	59,245		Exceptional Items (5+6)	8,509	16,576	15,165	41,711	59,245
873	3,198	1,346	5,849	10,700	7.	Finance Costs	873	3,198	1,346	5,849	10,700
7,636	13,378	13,819	35,862	48,545	8.	<b>Profit/(Loss) from Ordinary Activities after Finance Costs</b>	7,636	13,378	13,819	35,862	48,545
7,636	13,378	13,819	35,862	48,545		but before Exceptional Items (7-8)	7,636	13,378	13,819	35,862	48,545
51	(34)	(14)	(44)	(16)	9.	Exceptional Items	51	(34)	(14)	(44)	(16)
7,585	13,412	13,833	35,906	48,561	10.	<b>Profit/(Loss) from Ordinary Activities before Tax (9-10)</b>	7,585	13,412	13,833	35,906	48,561
16,554	20,576	14,935	61,410	51,992	11.	Tax Expense	16,554	20,576	14,935	61,410	51,992
2,270	2,270	2,270	2,270	2,270	12.	<b>Net Profit/(Loss) from Ordinary Activities after Tax (11-12)</b>	2,270	2,270	2,270	2,270	2,270
			1,38,044	1,20,794	13.	Extraordinary Item (Net of Tax Expense)				1,38,044	1,20,794
3.34	5.91	6.09	15.82	21.40	14.	<b>Net Profit/(Loss) for the Period (13-14)</b>	3.34	5.91	6.09	15.82	21.40
3.34	5.91	6.09	15.82	21.40	15.	Share of Profit/(Loss) of Associates	3.34	5.91	6.09	15.82	21.40
7.29	9.07	6.58	27.06	22.91	16.	Minority Interest	7.29	9.07	6.58	27.06	22.91
3.34	5.91	6.09	15.82	21.40	17.	<b>Net Profit/(Loss) after Taxes, Minority Interest and Share</b>	3.34	5.91	6.09	15.82	21.40
3.34	5.91	6.09	15.82	21.40	18.	of Profit/(Loss) of Associates (15+16-17)	3.34	5.91	6.09	15.82	21.40
7.29	9.07	6.58	27.06	22.91	19.	<b>Cash Profit (PAT + Depreciation &amp; Amortisation) (Refer Note no. 4)</b>	7.29	9.07	6.58	27.06	22.91
11,93,94,500	12,32,58,500	12,86,63,252	11,93,94,500	12,86,63,252	20.	Paid - up Equity Share Capital (Face Value ₹1/- per Share)	11,93,94,500	12,32,58,500	12,86,63,252	11,93,94,500	12,86,63,252
72.32	74.66	77.94	72.32	77.94	21.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	72.32	74.66	77.94	72.32	77.94
52.60	54.31	56.69	52.60	56.69	22.	Earnings per Share (before Extraordinary Items) (of ₹1/- each) (not Annualised) :	52.60	54.31	56.69	52.60	56.69
						(a) Basic					
						(b) Diluted					
						(c) Cash					
						23.	Earnings per Share (after Extraordinary Items) (of ₹1/- each) (not Annualised) :				
						(a) Basic					
						(b) Diluted					
						(c) Cash					
						A.	<b>PARTICULARS OF SHAREHOLDING</b>				
						1.	<b>Public Shareholding</b>				
						i)	Number of Shares	6,18,78,764	6,18,78,764	6,18,78,764	6,18,78,764
						ii)	Percentage of Shares	27.26	27.26	27.26	27.26
						2.	<b>Promoters and Promoter Group Shareholding</b>				
						a.	<b>Pledged/Encumbered</b>				
						i)	Number of Shares	4,56,94,355	4,18,30,355	3,64,25,603	4,56,94,355
						ii)	Percentage of Shares	27.68	25.34	22.06	27.68
							(As a percentage of total Shareholding of Promoter and Promoter Group)				
						iii)	Percentage of Shares	20.13	18.43	16.05	20.13
							(As a percentage of total Share Capital of the Company)				
						b.	<b>Non-Encumbered</b>				
						i)	Number of Shares	11,93,94,500	12,32,58,500	12,86,63,252	11,93,94,500
						ii)	Percentage of Shares	72.32	74.66	77.94	72.32
							(As a percentage of total Shareholding of Promoter and Promoter Group)				
						iii)	Percentage of Shares	52.60	54.31	56.69	52.60
							(As a percentage of total Share Capital of the Company)				
						B.	<b>PARTICULARS</b>				
							31.03.2016				
							<b>INVESTOR COMPLAINTS</b>				
							Pending at the beginning of the quarter	0			
							Received during the quarter	0			
							Disposed off during the quarter	0			
							Remaining unresolved at the end of the quarter	0			

### STATEMENT OF ASSETS & LIABILITIES

₹ in lacs

Consolidated Audited		S.N.	PARTICULARS	Standalone Audited	
As at 31.03.16	As at 31.03.15			As at 31.03.16	As at 31.03.15
2,270	2,270	A.	<b>EQUITY AND LIABILITIES</b>		
1,38,044	1,20,794	1.	<b>Shareholders' Fund</b>		
1,40,314	1,23,064		Share Capital	2,270	2,270
412	456		Reserves and Surplus	1,32,820	1,18,946
30,000	171	2.	<b>Minority Interest</b>	1,35,090	1,21,216
-	-	3.	<b>Non-Current Liabilities</b>		
1,468	1,630		Long-Term Borrowings	30,000	-
2,987	2,453		Deferred Tax Liabilities (Net)	-	1,239
34,455	5,459		Other Long Term Liabilities	1,468	1,630
37,144	1,770		Long-Term Provisions	2,987	2,335
24,645	19,323	4.	<b>Current Liabilities</b>	34,276	5,204
6,456	6,201		Short-Term Borrowings	36,000	838
23,029	11,359		Trade Payables	18,577	12,658
91,274	38,653		Other Current Liabilities	5,744	5,666
2,66,455	1,67,632		Short-Term Provisions	20,620	10,005
			<b>TOTAL</b>	2,50,307	1,55,587
2,03,791	47,759	B.	<b>ASSETS</b>		
408	408	1.	<b>Non-Current Assets</b>		
92	-		Net Fixed Asset	2,00,218	44,892
661	661		Goodwill on Consolidation	-	-
11,034	4,454		Deferred Tax Asset (Net)	-	-
74	1		Non-Current Investments	708	708
2,16,060	53,283		Long-Term Loans and Advances	10,939	4,175
1,192	49,465		Other Non-Current Asset	74	1
15,054	12,665	2.	<b>Current Assets</b>	2,11,939	49,776
13,014	10,177		Current Investments	1,192	49,465
10,843	35,411		Inventories	14,314	11,845
10,292	6,631		Trade Receivables	5,201	5,600
50,395	1,14,349		Cash and Cash Equivalent	7,256	32,609
2,66,455	1,67,632		Short-Term Loans and Advances	10,405	6,292
			<b>TOTAL</b>	2,50,307	1,55,587

### NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 5th May 2016.
- The Board of Directors has recommended Dividend of 700% (Rs 7 per equity share of Re. 1/-) for the financial year ended 31st March 2016 subject to approval of shareholders in Annual General Meeting.
- The company enjoys substantial tax benefits as some of the manufacturing units are entitled to tax holiday under the Income Tax Act 1961. Further, with the acquisition of Kesh King business and a new manufacturing unit being set up in tax holiday zone, deferred tax liability in respect of timing differences is expected to get reversed during the tax holiday period. Hence, in terms of Accounting Standard 22 - Accounting for Taxes on Income, deferred tax liability has not been recognized and accordingly opening deferred tax liability of Rs 12.39 cr has been reversed during the current financial year.
- On 12th June 2015, the Company acquired Hair & Scalp Care business under the "Kesh King" and allied Brands at Rs 1684 cr (including duties & taxes). Intangible Assets viz. Brands/Trademarks including Goodwill has been valued based on valuation report of an expert. In accordance with the provisions of Accounting Standards 26 - Intangible Assets, the management has estimated useful life of various Intangible Assets at 5 to 10 years, except Goodwill of Rs 10.5 cr which has been charged to the Statement of Profit & Loss. For the year ended 31st March 2016, amortisation of acquired Trade Marks/ Brands includes Rs 195.17 cr respectively provided on Intangible Assets of "Kesh King" business on pro-rata basis.
- As the Company's business activity falls within a single primary business segment, viz. "Personal and Healthcare", the disclosure requirements of Accounting Standard - 17 "Segment Reporting" are not applicable.
- On 15th September 2015, Emami UK Limited, a wholly owned subsidiary of the company which was having insignificant business operations has been dissolved.
- Comparative figures have been rearranged / regrouped wherever necessary. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- These Financial Results are available on the company's website at <http://www.emamiltd.in>

For and on behalf of the Board

Place : Kolkata  
Date : 5th May, 2016

**Sushil Kr. Goenka**  
Managing Director

*Making people Healthy & Beautiful, Naturally*

