



# emami limited

687, Anandapur, Emami Tower, E.M. Bypass, Kolkata-700 107

Net Sales up  
21.43%

EBIT up  
68.15%

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2009

Standalone

S.N.	PARTICULARS	Rs. in Lacs					
		Standalone			Consolidated		
		REVIEWED					
		Quarter Ended		Year Ended	Quarter Ended		Year Ended
30.06.2009	30.06.2008	31.03.2009	30.06.2009	30.06.2008	31.03.2009		
1.	<b>Net Sales / Income from Operations</b>	<b>14,910</b>	<b>12,279</b>	<b>65,101</b>	<b>18,709</b>	<b>12,588</b>	<b>75,565</b>
2.	Total Expenditure :						
a.	(Increase) / Decrease in Stock in Trade and Work In Progress	(708)	(420)	(1,143)	(1,326)	(1,688)	(7,252)
b.	Consumption of Raw Materials	4,949	2,951	16,686	6,178	2,951	19,188
c.	Purchase of Traded goods	1,729	2,590	12,790	1,715	2,590	12,818
d.	Realty Project Expenses	-	-	-	328	1,266	6,387
e.	Employees cost	983	888	4,017	1,389	939	4,954
f.	Advertisement	3,430	3,125	9,900	3,993	3,282	12,231
g.	Depreciation	189	171	11,950	299	174	839
h.	Other Expenditure	2,752	2,076	723	3,383	2,174	14,228
i.	<b>Total</b>	<b>13,324</b>	<b>11,381</b>	<b>54,923</b>	<b>15,959</b>	<b>11,688</b>	<b>63,393</b>
3.	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2i)</b>	<b>1,586</b>	<b>898</b>	<b>10,178</b>	<b>2,750</b>	<b>900</b>	<b>12,172</b>
4.	Other Income	35	66	347	332	78	544
5.	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>1,621</b>	<b>964</b>	<b>10,525</b>	<b>3,082</b>	<b>978</b>	<b>12,716</b>
6.	Interest	1,342	(298)	2,568	1,206	(255)	3,112
7.	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>279</b>	<b>1,262</b>	<b>7,957</b>	<b>1,876</b>	<b>1,233</b>	<b>9,604</b>
8.	Exceptional items	-	-	-	-	-	-
9.	<b>Profit / (Loss) from Ordinary Activities before tax (7-8)</b>	<b>279</b>	<b>1,262</b>	<b>7,957</b>	<b>1,876</b>	<b>1,233</b>	<b>9,604</b>
10.	Tax Expense	79	145	1,221	387	131	1,621
11.	<b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>200</b>	<b>1,117</b>	<b>6,736</b>	<b>1,489</b>	<b>1,102</b>	<b>7,983</b>
12.	Extraordinary item (net of tax expense)	-	-	-	-	-	-
13.	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>200</b>	<b>1,117</b>	<b>6,736</b>	<b>1,489</b>	<b>1,102</b>	<b>7,983</b>
14.	Share of Minority Interest	-	-	-	346	9	389
15.	<b>Net Profit after Minority Interest (13-14)</b>	<b>200</b>	<b>1,117</b>	<b>6,736</b>	<b>1,143</b>	<b>1,093</b>	<b>7,594</b>
16.	Paid-up equity share capital (Face Value - Rs.2 per Share)	1,243	1,243	1,243	1,243	1,243	1,243
17.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	34,393	-	-	35,295
18.	<b>Basic &amp; Diluted Earning Per Share (Rs.)</b>	<b>0.32</b>	<b>1.80</b>	<b>10.84</b>	<b>1.84</b>	<b>1.76</b>	<b>12.22</b>
19.	Aggregate of non-promoters Share holding - no. of shares	7,553,924	7,553,924	7,553,924	7,553,924	7,553,924	7,553,924
	- percentage of shareholding	12.16	12.16	12.16	12.16	12.16	12.16
20.	<b>Promoters and Promoter Group Shareholding :</b>						
a.	<b>Pledged/Encumbered</b>						
	- Number of Equity Shares of Rs. 2 each	9,730,000		17,730,000			
	- Percentage of Shareholding (As a percentage of total shareholding of promoter and promoter group)	17.82		32.47			
	- Percentage of Shareholding (As a percentage of total share capital of the company)	15.66		28.53			
b.	<b>Non - Encumbered</b>						
	- Number of Equity Shares of Rs. 2 each	44,861,253		36,861,253			
	- Percentage of Shareholding (As a percentage of total shareholding of promoter and promoter group)	82.18		67.53			
	- Percentage of Shareholding (As a percentage of total share capital of the company)	72.19		59.31			

### Note :

- The above results have been reviewed by the Audit Committee at their meeting held on 27th July, 2009 and approved by the Board of Directors at their meeting held on 28th July, 2009. Limited review of these results, as required under clause 41 of the Listing Agreement, has been completed by the statutory auditors of the respective companies.
- The unaudited consolidated financial results for the quarter ended 30th June, 2009 comprise of Emami Limited and its subsidiaries viz. The Zandu Pharmaceutical Works Ltd. (Zandu), Emami UK Ltd., Emami International FZE, Emami Bangladesh Limited, Emami Realty Ltd. (ERL) and its subsidiaries.
- Zandu has become subsidiary of Emami Ltd. with effect from 3rd November'08. Hence, the consolidated figures of preceding period are not comparable.
- The consolidated results does not include profit/ loss of the associate companies of Emami Limited viz. Palace Properties (India) Pvt. Ltd, Prajaya Urban Pvt Ltd., P.S. Srijan Projects, Shradha Niketan Pvt Ltd., N.K.Plaza Pvt. Ltd. since the accounts for the same are not available. However this will not have any significant impact on consolidated results.
- In consolidated results, other income includes Profit on Sale of Fixed Assets of Rs. 265 lacs for the quarter ended June 30, 2009 earned by Zandu.
- In standalone results, other expenditure includes forex loss of Rs. 285 lacs incurred for the quarter ended June 30, 2009.
- Based on guiding principles given in Accounting Standard on "Segment Reporting" (AS 17) issued by the Institute of Chartered Accountants of India the Company's standalone business activity falls mainly within Personal and Healthcare segment, the disclosure requirements of AS-17 in this regard are, therefore, not applicable. However, in case of consolidation, the company's primary business segments are Personal and Healthcare & Real Estate Business
- The Scheme of Arrangement for demerger of FMCG division of Zandu and simultaneous demerger of Realty Undertaking of Emami including Emami Realty Ltd. and Emami's interest in Zandu's non core business including real estate, with effect from 05th November,2008, is pending approval of Stock Exchanges, Shareholders and Hon'ble High Court at Kolkata. Upon the Scheme becoming effective after receipt of approvals of Stock Exchanges, Shareholders, Hon'ble High Court at Kolkata and other statutory authorities followed by filing with ROC, the Scheme will be given effect to in the above results.
- On 6th July 2009, the Company has allotted 1,00,00,000 Equity shares of Rs 2/- each a price of Rs 310/- per share to Qualified Institutional Buyers(QIBs) under QIP basis.
- There were no complaints from Investors outstanding at the beginning of the quarter. Two complaints were received during this quarter and all of them have been disposed off and there was no complaint pending as on 30th June, 2009.
- Comparative figures have been rearranged / regrouped wherever necessary.

For and on behalf of the Board

Date : 28th July, 2009  
Place : Kolkata

Mohan Goenka  
Director

### SEGMENTWISE CONSOLIDATED REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2009

S.N.	PARTICULARS	REVIEWED	
		QUARTER ENDED	YEAR ENDED
		30.06.2009	31.03.2009
1.	<b>Segment Revenue</b>		
a.	Personal & Health Care Business	18,640	74,609
b.	Real Estate Business	69	956
	<b>Net Sales / Income from Operations</b>	<b>18,709</b>	<b>75,565</b>
2.	<b>Segment Results</b>		
a.	Personal & Health Care Business	3,092	12,546
b.	Real Estate Business	(10)	170
	Less - Interest (net)	1,206	3,112
	<b>Profit/Loss Before Tax</b>	<b>1,876</b>	<b>9,604</b>
	<b>Provision for Taxation</b>	<b>387</b>	<b>1,621</b>
	<b>Net Profit/(Loss)</b>	<b>1,489</b>	<b>7,983</b>
	- Minority Interest	346	389
	<b>Profit After Tax after Minority Interest</b>	<b>1,143</b>	<b>7,594</b>
3.	<b>Capital Employed*</b>		
a.	Personal & Health Care Business	40,026	38,690
b.	Real Estate Business	1,063	1,326
	<b>Total</b>	<b>41,089</b>	<b>40,016</b>

\* Segment Assets - Segment Liabilities

