



2nd March, 2023

The Manager - Listing
The National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Scrip Code: EMAMILTD

The Manager - Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 531162

Dear Sirs,

Re: Increase in stake of Brillare Science Pvt Ltd, the Subsidiary Company

This is to inform you that the Company has further subscribed Equity Share Capital of Brillare Science Pvt Ltd (Brillare), the Subsidiary Company; consequently, the company's stake in Brillare has increased from 80.59% to 82.92 % on Issued & Paid-up capital of the said subsidiary company.

In this regard, disclosure under Regulation 30 of the SEBI Listing Regulations, read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed.

This intimation is also being made available on the Company's website at:
<http://www.emamiltd.in/investor-info/>

This is for your information.

Thanking You,
Yours Sincerely,
For Emami Limited

A. K. Joshi
Company Secretary & VP- Legal

Disclosure under sub-para (1) [i.e. Acquisition(s) (including agreement to acquire)] of Para (A) of Part (A) of Schedule III to the Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

SI No	Particulars	
A	Name of the target entity	Brillare Science Private Limited
B	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	Brillare is a Subsidiary, hence, the related party. None of the promoter/ promoter group/ group companies have any interest in the entity.
C	Industry to which the entity being acquired belongs;	Fast Moving Consumer Goods Brillare Science Pvt Ltd., a professional beauty care company offering products in skin, hair & body care for professional salon and home use. It owns Brillare Science and Root Deep brand
d	Objects and effects of acquisition	Currently, Emami Ltd holds 80.59% stake of Brillare. Post allotment of 3,01,160 equity shares, Company’s stake in Brillare would increase to 82.92% on Issued & Paid-up capital basis.
e	Brief details of any governmental or regulatory approvals required for the acquisition;	None
f	Indicative time period for completion of the acquisition;	2 nd March 2023
g	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h	Cost of acquisition or the price at which the shares are acquired;	Price of shares has not been disclosed due to reason of confidentiality

SI No	Particulars									
I	Percentage of shareholding / control acquired and / or number of shares acquired;	3,01,160 Equity Shares								
J	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Incorporated in 2015 by Mr. Jigar Patel, Brillare is a professional beauty care brand for salon which operates under 2 brands -</p> <ul style="list-style-type: none"> • Brillare Science • Root Deep <p>Prior to the incorporation, the business was being carried on through a partnership firm under the name and style of M/s. Brillare Science.</p> <p>It has omni-channel presence with good mix of online & offline channel. In offline the products are sold in and through professional salons. All the products are based on natural ingredients and company also mentions “Nature Score” on some of the products.</p> <p>Turnover of last 3 (three) financial years:</p> <table border="0" data-bbox="724 1249 1299 1413"> <thead> <tr> <th style="text-align: left;">Financial Year</th> <th style="text-align: right;">Amount (Rs in Crore)</th> </tr> </thead> <tbody> <tr> <td>2021-22</td> <td style="text-align: right;">17.72</td> </tr> <tr> <td>2020-21</td> <td style="text-align: right;">9.71</td> </tr> <tr> <td>2019-20</td> <td style="text-align: right;">4.41</td> </tr> </tbody> </table>	Financial Year	Amount (Rs in Crore)	2021-22	17.72	2020-21	9.71	2019-20	4.41
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