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Emami Q1 net up 88% to ₹137 crore

Driven by robust growth, FMCG player Emami Ltd on Monday said its consolidated net profit for the first quarter of FY24 surged by 88% to ₹136.75 crore, compared to ₹72.69 crore in the corresponding quarter of the previous year. The company's consolidated revenues grew by 7% to ₹826 crore during the quarter. The company attributed the increase in net profit to strong growth in both its domestic and international businesses.

"Excluding the sales of the summer portfolio, the domestic business grew strongly by 16%, while the overall growth of the domestic business in Q1FY24 stood at 7%. The pain management range, healthcare range, and BoroPlus achieved robust double-digit growth, and Dermicool posted high single-digit growth," the company said in a statement. International business grew by 8% during the quarter. **PTI**