

**Crema 21 GMBH**  
**BALANCE SHEET**  
**As at 31st Mar 2025**  
**Amount in Local Currency**

Particulars	Notes	As at 31st Mar 2025		As at 31st Mar 2024	
<b>ASSETS</b>					
<b>1. Non-Current Assets</b>					
(a) Property, Plant and Equipment	3.1	2		2	
(b) Capital Work-in-Progress		-		-	
(c) Investment Property		-		-	
(d) Goodwill on Consolidation		-		-	
(e) Right of Use Assets		-		-	
(f) Intangible Assets	3.1	2,766		3,503	
(g) Intangible Assets under Development		-		-	
(h) Financial Assets		-		-	
(i) Investments		-		-	
(ii) Loans	3.2	-		-	
(iii) Others		-		-	
(i) Other Non-Current Assets		750	3,518	750	4,255
<b>2. Current Assets</b>					
(a) Inventories	3.3	-		-	
(b) Financial Assets		-		-	
(i) Investments		-		-	
(ii) Trade Receivables	3.4	-		-	
(iii) Cash and Cash Equivalents	3.5	27,994		48,219	
(iv) Bank Balance other than (iii) above		-		-	
(v) Loans		-		-	
(vi) Other Financial Assets		-		-	
(c) Current Tax Assets (Net)		-		-	
(d) Other Current Assets	3.6	5,672	33,667	2,533	50,752
<b>Total Assets</b>		<b>37,184</b>		<b>55,007</b>	
<b>EQUITY AND LIABILITIES</b>					
<b>EQUITY</b>					
(a) Equity Share Capital	3.7	25,000		25,000	
(b) Other Equity	3.8	(19,935)	5,065	(11,181)	13,819
<b>1. Non-Current Liabilities</b>					
(a) Financial Liabilities					
(i) Borrowings		-		-	
(ii) Other Financial Liabilities		-		-	
(b) Provisions		-		-	
(c) Deferred Tax Liabilities (Net)		-		-	
(d) Other Non-Current Liabilities		-	-	-	-
<b>2. Current Liabilities</b>					
(a) Financial Liabilities					
(i) Borrowings		-		-	
(ii) Trade Payables					
Total outstanding dues of Micro, Small & Medium Enterprises (MSME)		-		-	
Total outstanding dues of creditors Other than MSME	3.9	32,119		41,188	
(iii) Other Finanacial Liabilities		-		-	
(b) Other Current Liabilities	3.10	-		-	
(c) Provisions		-		-	
(d) Current Tax Liabilities (Net)		-		-	
			32,119		41,188
<b>Total Equity and Liabilities</b>		<b>37,184</b>		<b>55,007</b>	

Date: 14th Apr, 2025

*Chirag Sheth*



**Chirag Sheth**  
Managing Director

**Creme 21 GMBH**  
**STATEMENT OF PROFIT AND LOSS ACCOUNT**  
**For the Year Ended Mar 25**

Particulars		Year Ended Mar 25	Year Ended Mar 24
<b>Income</b>			
Revenue from Operations		24,193	44,036
Other Income		-	-
<b>Total Income</b>	<b>(A)</b>	<b>24,193</b>	<b>44,036</b>
<b>Expenses</b>			
Cost of Materials Consumed			
Purchases of Stock-in-Trade		12,048	27,729
(Increase)/Decrease in Inventories of Finished Goods, Stock in Trade and Work-in-Progress		-	947
Excise duty on sale of Goods		-	-
Employee Benefits Expense		-	-
Other Expenses		20,161	28,242
<b>Total Expenses Before Interest, Depreciation, Amortisation and Tax</b>	<b>(B)</b>	<b>32,209</b>	<b>56,918</b>
Earning Before Interest, Depreciation, Amortisation and Tax	<b>(A-B)</b>	(8,017)	(12,882)
Finance Costs	<b>(C)</b>	-	-
Depreciation, Amortisation & Impairment Expense:			
a) Amortisation & Impairment of Intangible Assets		738	738
b) Depreciation on Right of use assets		-	-
c) Depreciation of Tangible Assets		-	-
	<b>(D)</b>	<b>738</b>	<b>738</b>
<b>Total Expenses</b>	<b>(B+C+D)=E</b>	<b>32,947</b>	<b>57,656</b>
<b>Profit Before tax and exceptional items</b>	<b>(A-E)=F</b>	<b>(8,754)</b>	<b>(13,620)</b>
Exceptional items	<b>(G)</b>		
<b>Profit Before tax</b>	<b>(F-G)=H</b>	<b>(8,754)</b>	<b>(13,620)</b>
<b>Tax Expense:</b>	<b>(I)</b>		
Current Tax (MAT)		-	-
Provision of Earlier Years		-	(706)
MAT Credit Entitlement			-
Deferred Tax charge			
<b>Profit for the year</b>	<b>(H-I)=J</b>	<b>(8,754)</b>	<b>(12,913)</b>
<b>Other Comprehensive Income</b>			
Items that will not be reclassified to Profit or Loss in subsequent periods			
Equity Instrument through Other Comprehensive Income (net of tax)			
Remeasurement of the net defined benefit liability/ asset (net of tax)			
Income Tax Effect			
<b>Total Other Comprehensive Income, net of tax</b>		-	-
<b>Total Comprehensive Income for the year</b>		<b>(8,754)</b>	<b>(12,913)</b>

Date: 14th Apr, 2025

*Chirag Sheth*



**Chirag Sheth**  
Managing Director

**Creme 21 GMBH**  
**Notes to Financial Statements**  
**For the Year Ended Mar 25**

3.1 Property Plant & Equipment

**3.10: Revenue from operations**

	Year Ended Mar 25	Year Ended Mar 24
Sale of Products	24,193	44,036
Other Operating Revenues	-	-
<b>Total</b>	<b>24,193</b>	<b>44,036</b>

**3.11: Other Income**

	Year Ended Mar 25	Year Ended Mar 24
<b>Interest Received on financial assets carried at amortised cost</b>		
Loans & Deposits		-
Others	-	-
Profit/ (loss) on Sales of Property, Plant & Equipments	-	-
Miscellaneous Receipts	-	-
Net foreign exchange gain	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**3.12: Change in inventories of finished goods, work-in-progress and Stock-in- Trade**

	Year Ended Mar 25	Year Ended Mar 24
(I) Opening Stock		
Work-in-progress	-	-
Finished Goods	-	947
Stock-in-Trade	-	-
(II) Closing Stock		
Work-in-progress	-	-
Finished Goods	-	-
Stock-in-Trade	-	-
<b>(I) - (II)</b>	<b>-</b>	<b>947</b>

**3.13: Employee Benefit Expenses**

	Year Ended Mar 25	Year Ended Mar 24
Salaries and Wages	-	-
Contribution to Provident and Other Funds	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**3.14: Finance Cost**

	Year Ended Mar 25	Year Ended Mar 24
Interest expenses	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**3.15: Other Expenses**

	Year Ended Mar 25	Year Ended Mar 24
Rent	3,000	3,000
Electric Charges	-	-
Postage & Telegram	-	-
Provision for Doubtful Debts	-	-
Telephone Charges	-	-
Insurance	80	80
Rates and Taxes	710	682
Freight & Forwarding	131	-
Recruitment Expenses	-	-
Advertisement & Sales Promotion	-	-
Maint & Service Charges	3,578	6,810
Legal and Professional Fees	11,722	12,836
Travelling and Conveyance	-	244
Sundry Balance Written off	-	-
Miscellaneous Expenses	277	3,510
Royalty	484	881
Bank Charges	179	199
<b>Total</b>	<b>20,161</b>	<b>28,242</b>

**Depreciation, Amortisation & Impairment Expense**

	Year Ended Mar 25	Year Ended Mar 24
a. Amorisatation & Impairment of Intangible Assets	738	738
b. Depreciation of Other Assets	-	-
<b>Total</b>	<b>738</b>	<b>738</b>



**Creme 21 GMBH**  
**Notes to Financial Statements**  
**As at 31st Mar 2025**

3.1 Property Plant & Equipment

**3.7 Other Non-current Assets**

	As at 31st Mar 2025		As at 31st Mar 2024
<b>Unsecured, Considered Good unless otherwise stated</b>			
Advances		750	750
<b>Total</b>	-	<b>750</b>	<b>750</b>

**3.3: Inventories**

	As at 31st Mar 2025		As at 31st Mar 2024
<b>(At lower of cost and net realisable value)</b>			
Traded Goods		-	-
<b>Total</b>	-	<b>-</b>	<b>-</b>

**3.4: Trade Receivables**

	As at 31st Mar 2025		As at 31st Mar 2024
<b>At amortised cost</b>			
<b>Secured</b>			
Considered Good - Covered under Credit insurance and LC		-	-
<b>Unsecured</b>			
Considered Good		-	-
<b>Total</b>	-	<b>-</b>	<b>-</b>

**3.5: Cash and Cash Equivalents**

	As at 31st Mar 2025		As at 31st Mar 2024
<b>Cash and Cash Equivalents</b>			
Balances with Banks		27,952	48,176
Cash on hand		43	43
<b>Total</b>	-	<b>27,994</b>	<b>48,219</b>

**3.6: Other Current Assets**

	As at 31st Mar 2025		As at 31st Mar 2024
<b>Unsecured, considered good</b>			
Balances with Excise and Sales Tax Department		5,672	2,533
<b>Total</b>		<b>5,672</b>	<b>2,533</b>

**3.7 Equity Share Capital**

	As at 31st Mar 2025		As at 31st Mar 2024
<b>Authorised</b>			
<b>Issued</b>			
<b>Subscribed &amp; Paid up*</b>			
		25,000	25,000
<b>Total Issued, Subscribed and Fully paid up Share Capital</b>		<b>25,000</b>	<b>25,000</b>

**3.8 Other Equity**

	As at 31st Mar 2025		As at 31st Mar 2024
<b>Retained Earnings</b>			
Opening balance	(11,181)		1,732
Net Profit for the Year	(8,754)		(12,913)
Closing Balance		(19,935)	-
<b>Total</b>		<b>(19,935)</b>	<b>(11,181)</b>

**3.9 Trade Payables**

	As at 31st Mar 2025		As at 31st Mar 2024
<b>At amortised cost</b>			
Total outstanding dues of creditors Other than MSME		32,119	41,188
<b>Total</b>	-	<b>32,119</b>	<b>41,188</b>

**3.10 Other Current Liabilities**

	As at 31st Mar 2025		As at 31st Mar 2024
Advance from Customers		-	
Duties & Taxes		-	-
<b>Total</b>	-	<b>-</b>	<b>-</b>



Notes to Financial statements

3.1 Property Plant & Equipment

Particulars	Gross Block					Depreciation				Net Block	
	As at 1st April 2024	Additions	Disposals/ Transfer	Exchange Fluctuation	As at 31st Mar, 2025	As at 1st April 2024	For the year	Disposals/ Transfer	As at 31st Mar, 2025	As at 31st Mar, 2025	As at 31st Mar, 2024
Office Equipment	87	-	-	-	87	86	-	-	86	1	1
Computer	6,687	-	-	-	6,687	6,686	-	-	6,686	1	1
Property, Plant & Equipment Total	6,773	-	-	-	6,773	6,771	-	-	6,771	2	2
Capital Work- In-Progress	-	-	-	-	-	-	-	-	-	-	-
Total	6,773	-	-	-	6,773	6,771	-	-	6,771	2	2

3.2 Intangible Assets

Particulars	Gross Block					Amortisation				Net Block	
	As at 1st April 2024	Additions	Disposals/ Transfer	Exchange Fluctuation	As at 31st Mar, 2025	As at 1st April 2024	For the year	Disposals/ Transfer	As at 31st Mar, 2025	As at 31st Mar, 2025	As at 31st Mar, 2024
Computer Software	-	-	-	-	-	-	-	-	-	-	-
Others	7,375	-	-	-	7,375	3,872	738	-	4,609	2,766	3,503
Intangible Assets Total	7,375	-	-	-	7,375	3,872	738	-	4,609	2,766	3,503
Grand Total	7,375	-	-	-	7,375	3,872	738	-	4,609	2,766	3,503

**Creme 21 GmbH**  
Related Party Transactions

In Local Currency						
Reporting Company Name	Related Party Name	Nature of Relationship	Transaction Details	Item Type	For PL Items	For BS Items
				PL/BS	Year Ended Mar 25	As at 31st Mar 2025
Creme 21 GmbH	Emami Limited	Parent Company	Royalty Payable	BS		484
Creme 21 GmbH	Emami Limited	Parent Company	Royalty Expense	PL	484	

**Trade Receivables Ageing - As at March 31, 2025**

Particulars	Current but not due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months to 1 Year	1 to 2 Years	2 to 3 Years	More than 3 Years	
(i) Undisputed Trade							-
(ii) Undisputed Trade							-
(iii) Undisputed Trade							-
(iii) Disputed Trade							-
(iv) Disputed Trade							-
(vi) Disputed Trade							-

**Trade Receivables Ageing - As at March 31, 2024**

Particulars	Current but not due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months to 1 Year	1 to 2 Years	2 to 3 Years	More than 3 Years	
(i) Undisputed Trade							-
(ii) Undisputed Trade							-

There are no disputed trade receivable outstanding as on September 30, 2024 and March 31, 2024



**Trade Payables Ageing - As at March 31, 2025**

Particulars	Current but not due	Outstanding for following periods from due date of payment				
		Less than 1 Year	1 to 2 Years	2 to 3 Years	More than 3 Years	Total
Total outstanding dues of Micro & Small Enterprises						-
Total outstanding dues of creditors other than Micro & Small Enterprises	32,119					32,119
Disputed dues of Micro & Small enterprises - MSME						-
Disputed dues of creditors other than Micro & Small Enterprises						-

**Trade Payables Ageing - As at March 31, 2024**

Particulars	Current but not due	Outstanding for following periods from due date of payment				
		Less than 1 Year	1 to 2 Years	2 to 3 Years	More than 3 Years	Total
Total outstanding dues of Micro & Small Enterprises						-
Total outstanding dues of creditors other than Micro & Small Enterprises	41,188					41,188
Disputed dues of Micro & Small enterprises - MSME						-
Disputed dues of creditors other than Micro & Small Enterprises						-

Particulars	As at	
	As at 31.12.2025	As at 31.03.2024
<b>Non Current</b>		
<b>Investment Carried at Cost</b>		
<b>Investment in Equity instruments( Unquoted, Fully Paid)</b>		
<b>In Subsidiaries</b>		
XXXXXXXXXXXXXXXXXX	XXXX	XXXX
XXXXXXXXXXXXXXXXXX	XXXX	XXXX
XXXXXXXXXXXXXXXXXX	XXXX	XXXX
<b>In Associate</b>		
XXXXXXXXXXXXXXXXXX	XXXX	XXXX
<b>Investment In Government &amp; Trust Securities (Unquoted)</b>		
XXXXXXXXXXXXXXXXXX	XXXX	XXXX
(i)	-	-
<b>Investment Carried at FVTPL ( Unquoted, Fully Paid)</b>		
<b>Equity Shares</b>		
XXXXXXXXXXXXXXXXXX	XXXX	XXXX
<b>Preference Shares</b>		
XXXXXXXXXXXXXXXXXX	XXXX	XXXX
<b>Less: Fair value loss</b>		-
<b>Investment in Mutual Fund (Unquoted)</b>		
XXXXXXXXXXXXXXXXXX	XXXX	XXXX
(ii)	-	-
<b>Investment Carried at Fair Value through Other Comprehensive Income</b>		
<b>Investment in Equity instruments( Quoted, Fully paid)</b>		
XXXXXXXXXXXXXXXXXX	XXXX	XXXX
(iii)	-	-
Total (i) + (ii) + (iii)	-	-
<b>Aggregate Book Value of Quoted Investments and Market Vaue thereof</b>	-	-
<b>Aggregate Book Value of Unquoted Investments</b>	-	-

Particulars	As at	
	As at 30.09.2024	As at 31.03.2024
<b>Current</b>		
<b>Investment carried at fair value through Profit or loss</b>		
<b>Investment in Mutual Fund (Unquoted)</b>		
XXXXXXXXXXXXXXXXXX	XXXX	XXXX
<b>Investment in Mutual Fund (Quoted)</b>		
XXXXXXXXXXXXXXXXXX	XXXX	XXXX
	-	-
<b>Aggregate amount of Unquoted Investments and Market Value thereof</b>	-	
<b>Aggregate amount of Quoted Investments and Market Value thereof</b>	-	

Creme 21 GMBH  
Details required for Stock Reserve Computation

Particulars	Amount		
	Purchase from Related Party	Purchase from third Party/OWN Manufacturing	Total Closing Stock as on reporting Date
Raw Material	-	-	-
Packing Material	-	-	-
WIP	-	-	-
Finished Goods	-	-	-
Goods in Transit	-	-	-

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**Creme 21 GmbH**Statement Of Exchange Gain / Loss Account

For the Year Ended

Mar 25

Particulars	Amount
Exchange Gain/Loss as per PL	-
Realised Portion	-
Unrealised Portion	-
<b>Total</b>	-