

**INDEPENDENT AUDITORS' REPORT
AND
FINANCIAL STATEMENTS
OF
EMAMI NEO-HERBALS INTERNATIONAL LIMITED
AS AT 31 MARCH 2025
AND
FOR THE PERIOD FROM 24 SEPTEMBER 2024 TO 31 MARCH 2025**



AHMED MASHUQUE & CO., *Chartered Accountants*

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**Independent Auditors' Report
to the shareholders of
Emami Neo-Herbals International Limited**

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Emami Neo-Herbals International Limited, which comprise the statements of financial position as at 31 March 2025, and the statement of profit and loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 March 2025, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, the Companies Act, 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are also responsible for overseeing the company's financial reporting process.

Auditors' Responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



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Chartered Accountants

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As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994 we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books; and
- c) the company's statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Dated: 30 April 2025
Dhaka

Ahmed Mashuque & Co.
Chartered Accountants
FRC firm enlistment no. CAF-001-115

Jahangir Hussain FCA
Partner
Enrolment Number: 1960
DVC: 2504301960AS472223

Emami Neo-Herbals International Limited
Statement of financial position
As at 31 March 2025

Particulars	Notes	Amount in Taka 31 March 2025
Assets		
Non current assets		-
Current assets		
Cash and cash equivalents	4.00	2,499,900
Total current assets		2,499,900
Total assets		2,499,900
Shareholder's equity and liabilities		
Shareholder's equity		
Share capital	5.00	2,500,000
Retained earnings		(360,100)
Total shareholder's equity		2,139,900
Liabilities		
Current liabilities		
Liabilities for expense	6.00	360,000
Total current liabilities		360,000
Total shareholder's equity and liabilities		2,499,900

These financial statements should be read in conjunction with annexed notes.



Director


Director

Signed in terms of our report of even date annexed.

Dated: 30 April 2025
Dhaka.

Ahmed Mashuque & Co
Chartered Accountants
FRC firm enlisted no. CAF-001-115


Jahangir Hussain FCA
Partner
Enrolment Number: 1960
DVC: 2504301960AS472223



Emami Neo-Herbals International Limited
Statement of profit or loss and other comprehensive income
For the period from 24 September 2024 to 31 March 2025

Particulars	Notes	Amount in Taka 24 September 2024 to 31 March 2025
<u>Income</u>		
Revenue		-
		-
<u>Less: Expenditure</u>		
Operating and other expenses	7.00	360,100
		360,100
Net profit/(loss) from operations		(360,100)
<u>Less: Income tax expenses</u>		
Current tax		-
Net profit after tax		(360,100)
Other comprehensive income		-
Total comprehensive income		(360,100)
(Transferred to statement of changes in equity)		

These financial statements should be read in conjunction with annexed notes.


Director


Director

Signed in terms of our report of even date annexed.

Dated: 30 April 2025
Dhaka.

Ahmed Mashuque & Co
Chartered Accountants
FRC firm enlistment no. CAF-001-115


Jahangir Hussain FCA
Partner
Enrolment Number: 1960
DVC: 2504301960AS472223



Emami Neo-Herbals International Limited
Statement of changes in equity
For the period from 24 September 2024 to 31 March 2025

Particulars	Amount in Taka		
	Share capital	Retained earnings	Total
Balance as at 24 September 2024		-	-
Addition during the period	2,500,000	(360,100)	2,139,900
Balance as at 31 March 2025	<u>2,500,000</u>	<u>(360,100)</u>	<u>2,139,900</u>

These financial statements should be read in conjunction with annexed notes.



Director



Director

Dated: 30 April 2025
Dhaka.

