

21st May, 2026

The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, Block – G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code: EMAMILTD

The Manager – Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 531162

Sub: Outcome of Board Meeting held on 21st May, 2026

Dear Sir/ Madam,

In furtherance to our intimation dated 21st April, 2026, and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**Listing Regulations**'), this is to inform you that the Board of Directors of the Company, at its meeting held today, i.e., 21st May, 2026, has *inter-alia*:

- considered and approved the Audited Financial Results (Standalone & Consolidated) for the quarter and financial year ended 31st March, 2026. In this regard, pursuant to Regulation 33 of the Listing Regulations, we are enclosing herewith the Audited Financial Results (Standalone & Consolidated) of the Company, for the quarter and financial year ended 31st March, 2026, along with the Auditor's Report, issued by the Statutory Auditors of the Company – marked as **Annexure - A**; the Statutory Auditors have issued the Auditors' Report on Financial Results (Standalone & Consolidated) with an unmodified opinion.

The full format of the aforesaid results is annexed herewith for making the same available on the website of the Stock Exchanges. The results are also available on the Company's website at www.emamilttd.in.

- considered and approved the re-appointment of Shri Harsha Vardhan Agarwal, Vice-Chairman & Managing Director (DIN: 00150089) of the Company, for a further period of 5 (five) years after completion of his existing term on 31st March, 2027, subject to the approval of shareholders at the ensuing Annual General Meeting.

Further, the details required as per Regulation 30 of the Listing Regulations, and SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026, are enclosed and marked as **Annexure – B**;

- considered and approved the re-appointment of M/s. V. K. Jain & Co, Cost Accountants (Firm Registration No: 00049) as Cost Auditors of the Company pursuant to the provisions of Section 148 (3) of the Companies Act, 2013, for the financial year 2026-27.

Further, the details required as per Regulation 30 of the Listing Regulations, and SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026, are enclosed and marked as **Annexure – C**;

- considered convening the 43rd (Forty-third) Annual General Meeting of the Shareholders of the Company on Tuesday, 25th August, 2026, through Video Conference/ Other Audio-Visual Means.

The Board meeting commenced at 12:00 Noon and concluded at 1.30 P.M.

The aforesaid information will also be available on the Company's website at www.emamilttd.in.

This is for your information and record.

Thanking you,

Yours faithfully,

For Emami Limited

Ravi Varma
Company Secretary & Compliance Officer
Membership No.: F9531

(Encl: As above)



EMAMI LIMITED

Regd. Office: Emami Tower, 687 Anandapur, E.M. Bypass, Kolkata 700107, West Bengal, India
P: +91 33 6613 6264 E: contact@emamigroup.com W: www.emamilttd.com
CIN: L63993WB1983PLC036030

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Emami Limited

Report on the audit of the Consolidated Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Emami Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associates for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements/ financial results/financial information of the subsidiaries, the Statement:

- i. includes the results of the following entities:

Entity	Relationship
Emami Limited	Holding Company
Emami Bangladesh Limited	Subsidiary of Emami Limited
Emami International FZE	Subsidiary of Emami Limited
Emami Lanka (Pvt) Limited	Subsidiary of Emami Limited
Brillare Science Limited (Formerly Brillare Science Private Limited)	Subsidiary of Emami Limited
Helios Lifestyle Limited (Formerly Helios Lifestyle Private Limited)	Subsidiary of Emami Limited
Emami International Personal Care LLC	Subsidiary of Emami International FZE
Emami RUS (LLC)	Subsidiary of Emami International FZE
Crème 21 GMBH (Formerly Fentus 113. GMBH)	Subsidiary of Emami International FZE
Overseas International FZE (Formerly Emami Overseas FZE)	Subsidiary of Emami International FZE

Entity	Relationship
Emami Neo-Herbals International Ltd.	Subsidiary of Emami International FZE
Pharma Derm Company SAE	Subsidiary of Overseas International FZE
Tru Native F&B Private Limited	Associate of Emami Limited
Cannis Lupus Services India Private Limited	Associate of Emami Limited
Axiom Ayurveda Private Limited	Associate of Emami Limited
Axiom Foods and Beverages Private Limited	Associate of Emami Limited
Axiom Packwell Private Limited	Associate of Emami Limited

- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive loss and other financial information of the Group for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended (“the Act”). Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Consolidated Financial Results” section of our report. We are independent of the Group and its associates in accordance with the ‘Code of Ethics’ issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in “Other Matter” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management’s Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company’s Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive loss and other financial information of the Group including its associates in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted

in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

S.R. BATLIBOI & CO. LLP

Chartered Accountants

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

- a) The accompanying Statement includes the audited financial results/statements and other financial information, in respect of:
- Three (3) subsidiaries, whose financial results/statements include total assets of Rs. 18,003 lacs as at March 31, 2026, total revenues of Rs. 7,963 lacs and Rs. 27,280 lacs, total net loss after tax of Rs. 1,138 lacs and Rs. 1,240 lacs, total comprehensive loss of Rs. 1,143 lacs and Rs. 1,237 lacs, for the quarter and the year ended on that date respectively, and net cash outflows of Rs. 197 lacs for the year ended March 31, 2026, as considered in the Statement which have been audited by their respective independent auditors.
 - Consolidated financial results/statements in respect of One (1) subsidiary (including its Six (6) subsidiaries), whose financial results/statements include total assets of Rs. 22,651 lacs as at March 31, 2026, total revenues of Rs. 10,351 lacs and Rs. 38,518 lacs, total net (loss)/profit after tax of Rs. (418) lacs and Rs. 1,833 lacs, total comprehensive (loss)/income of Rs. (508) lacs and Rs. 1,871 lacs, for the quarter and the year ended on that date respectively, and net cash outflows of Rs. 415 lacs for the year ended March 31, 2026, as considered in the Statement which have been audited by its independent auditor.

The independent auditor's report on the financial statements/financial results/financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

The accompanying Statement includes unaudited financial results /statements and other unaudited financial information in respect of:

- Five (5) associates, whose financial results/statements includes the Group's share of net loss of Rs. 36 lacs and Rs. 195 lacs and Group's share of total comprehensive loss of Rs. 39 lacs and Rs. 200 lacs for the quarter and for the year ended March 31, 2026 respectively, as considered in the Statement whose financial results /statements and other financial information have not been audited by any auditor.

These unaudited financial statements/ financial information/ financial results have been approved and furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on such unaudited financial statements/ financial information/financial results. In our opinion and according to the information and explanations given to us by the Management, these financial statements/ financial information/financial results are not material to the Group.

S.R. BATLIBOI & Co. LLP

Chartered Accountants

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

per Shivam Chowdhary

Partner

Membership No.: 067077

UDIN: 26067077HQAZYN7929

Place: Kolkata

Date: May 21, 2026

EMAMI LIMITED

CIN No : L63993WB1983PLC036030

Regd. Office :- Emami Tower, 687 Anandapur, E. M. Bypass, Kolkata 700 107, West Bengal

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2026

₹ in Lacs

S.N.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited (Refer note 8)	Unaudited	Audited (Refer note 8)	Audited	Audited
1	Income :					
	(a) Revenue from Operations	92,510	1,15,181	96,305	3,77,951	3,80,919
	(b) Other Income	2,318	1,897	2,116	8,511	6,811
	Total Income	94,828	1,17,078	98,421	3,86,462	3,87,730
2	Expenses :					
	(a) Cost of Materials Consumed	18,087	21,115	16,214	75,606	72,413
	(b) Purchases of Stock-in-trade	14,827	8,263	14,824	43,841	44,832
	(c) (Increase)/ Decrease in Inventories of Finished Goods, Stock in trade and Work-in-Progress	(3,722)	4,448	1,805	(5,646)	2,178
	(d) Employee Benefits Expense	11,695	12,146	11,063	47,909	44,702
	(e) Advertisement and Sales Promotion	21,197	19,111	18,888	73,922	69,402
	(f) Other Expenses	11,756	11,678	11,567	45,954	44,881
	Total Expenses	73,840	76,761	74,361	2,81,586	2,78,408
3	Earnings before Finance costs, Depreciation & Amortisation, Share of Profit/(Loss) of Associates, Exceptional Item and Tax (1-2)	20,988	40,317	24,060	1,04,876	1,09,322
4	Finance Costs	315	292	278	1,113	934
5	Profit after Finance costs but before Depreciation & Amortisation, Share of Profit/(Loss) of Associates, Exceptional Item and Tax (3- 4)	20,673	40,025	23,782	1,03,763	1,08,388
6	Depreciation & Amortisation Expense:					
	a. Amortisation of Intangible assets	1,959	2,304	2,275	8,845	9,255
	b. Depreciation of Property, Plant & Equipment	1,711	1,796	1,666	7,065	7,046
	c. Depreciation of Right of Use Assets	555	432	412	1,824	1,520
	Total Depreciation & Amortisation Expense	4,225	4,532	4,353	17,734	17,821
7	Profit before Share of Profit/(Loss) of Associates, Exceptional Item and Tax (5-6)	16,448	35,493	19,429	86,029	90,567
8	Share of Profit/(Loss) of Associates	(41)	27	(59)	(407)	(1,181)
9	Profit before Tax and Exceptional Item (7+8)	16,407	35,520	19,370	85,622	89,386
10	Exceptional item (Refer note 5)	-	(1,015)	-	(1,015)	-
11	Profit before Tax (9+10)	16,407	34,505	19,370	84,607	89,386
12	Tax Expense/ (Credit) :					
	a. Current Tax (including MAT)	4,063	6,404	4,214	17,296	17,872
	b. Deferred Tax (Credit)/ Charge	(254)	(925)	311	(1,799)	(369)
	c. MAT Credit Entitlement (Refer note 4)	(1,719)	(2,922)	(1,372)	(8,416)	(8,391)
	Total Tax Expense	2,090	2,557	3,153	7,081	9,112
13	Profit after Tax (PAT) (11-12)	14,317	31,948	16,217	77,526	80,274
14	Other Comprehensive Income/ (Loss) :					
	Items that will not be reclassified to Statement of Profit or Loss in subsequent periods	(3,040)	(504)	(2,376)	(2,688)	(2,662)
	Income tax relating to items that will not be reclassified to statement of profit and loss	152	(37)	89	128	91
	Share of Other Comprehensive Income / (Loss) of Associates (net of tax)	(3)	(2)	2	(5)	5
	Items that will be reclassified to Statement of Profit or Loss in subsequent periods	(141)	122	109	206	(444)
	Income tax relating to items that will be reclassified to Statement of profit and loss	121	-	-	121	-
15	Total Comprehensive Income for the period/ Year (13+14)	11,406	31,527	14,041	75,288	77,264
16	Profit attributable to :					
	a) Equityholders of the parent	14,318	31,948	16,217	77,527	80,646
	b) Non-controlling Interest	(1)	0*	0*	(1)	(372)
17	Other Comprehensive Income attributable to :					
	a) Equityholders of the parent	(2,907)	(419)	(2,176)	(2,228)	(3,003)
	b) Non-controlling Interest	(4)	(2)	0*	(10)	(7)
18	Total Comprehensive Income attributable to :					
	a) Equityholders of the parent	11,411	31,529	14,041	75,299	77,643
	b) Non-controlling Interest	(5)	(2)	0*	(11)	(379)
19	Paid - up Equity Share Capital (Face Value - Re 1/- per Share)	4,365	4,365	4,365	4,365	4,365
20	Other Equity				2,88,033	2,65,114
21	Earnings per Share (EPS) (in Rs.) (Face value of Re 1/- each) (not Annualised)					
	(a) Basic	3.28	7.32	3.72	17.76	18.48
	(b) Diluted	3.28	7.32	3.72	17.76	18.48

* Figures marked with (*) are below the rounding off norm adopted by the Group.

EMAMI LIMITED

CIN No : L63993WB1983PLC036030

Regd. Office :- 687 Anandapur, Emami Tower, E. M. Bypass, Kolkata 700 107, West Bengal

STATEMENT OF ASSETS AND LIABILITIES

₹ in Lacs

S.N.	PARTICULARS	Consolidated	
		Audited	Audited
		As at 31.03.2026	As at 31.03.2025
	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	52,924	54,455
	(b) Capital Work-in-Progress	79	1,328
	(c) Investment Properties	4,007	5,108
	(d) Goodwill	6,819	6,819
	(e) Other Intangible Assets	20,681	29,222
	(f) Right of Use Assets	4,215	2,834
	(g) Intangible Assets under Development	58	169
	(h) Investments accounted for using equity method	8,659	11,189
	(i) Financial Assets		
	(i) Investments	27,585	13,982
	(ii) Loans	475	525
	(iii) Other Financial assets	1,140	1,020
	(j) Deferred Tax Assets (Net) (Refer Note 4)	62,617	52,393
	(k) Other Non-Current Assets	899	952
		1,90,158	1,79,996
2	Current assets		
	(a) Inventories	39,957	30,810
	(b) Financial Assets		
	(i) Investments	47,188	42,402
	(ii) Trade Receivables	34,332	45,129
	(iii) Cash and Cash Equivalents	17,675	10,463
	(iv) Bank Balance other than (iii) above	23,309	16,828
	(v) Loans	2,319	420
	(vi) Other Financial Assets	7,288	12,954
	(c) Current Tax Assets (Net)	72	45
	(d) Other Current Assets	21,346	14,315
		1,93,486	1,73,366
	Total Assets (1+2)	3,83,644	3,53,362
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	4,365	4,365
	(b) Other Equity	2,88,033	2,65,114
	Total Equity attributable to equity holders of the Parent	2,92,398	2,69,479
	(c) Non-Controlling Interest	(154)	(143)
	Total Equity	2,92,244	2,69,336
2	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Lease Liabilities	2,412	1,728
	(ii) Other Financial Liabilities	321	304
	(b) Provisions	3,135	1,929
	(c) Deferred Tax Liabilities (Net)	593	841
	(d) Other Non-Current Liabilities	1,115	1,289
		7,576	6,091
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	12,238	6,208
	(ii) Lease Liabilities	1,542	1,042
	(iii) Trade Payables		
	Total outstanding dues of Micro & Small Enterprises	5,300	5,607
	Total outstanding dues of creditors other than Micro & Small Enterprises	42,406	37,953
	(iv) Other Financial Liabilities	6,663	12,579
	(b) Other Current Liabilities	3,847	4,230
	(c) Provisions	9,904	8,532
	(d) Current Tax Liabilities (Net)	1,924	1,784
		83,824	77,935
	Total Equity and Liabilities (1+2+3)	3,83,644	3,53,362

EMAMI LIMITED

CIN No : L63993WB1983PLC036030

Regd. Office :- 687, Anandapur, Emami Tower, E. M. Bypass, Kolkata – 700 107, West Bengal

AUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2026

₹ in Lacs

		Year Ended March 31, 2026	Year Ended March 31, 2025
		Audited	Audited
A.	CASH FLOW FROM OPERATING ACTIVITIES :		
	PROFIT BEFORE TAX	84,607	89,386
	<i>Adjustments for :</i>		
	Profit on sale/fair value of mutual funds and AIF (net)	(4,237)	(3,857)
	Depreciation and Amortisation Expense	17,734	17,821
	Finance Costs	1,113	934
	Interest income on Loans, Deposits & Commercial Paper	(3,085)	(2,000)
	(Profit)/Loss on Sale/Disposal of Property, Plant & Equipments (net)	(103)	19
	Dividend Income from equity investment carried at fair value through OCI	(127)	(127)
	Dividend Income from equity investment carried at cost	-	(1)
	Share of loss of Associates	407	1,181
	Sundry balances written back (net)	(12)	(27)
	Share Base payment in a subsidiary	-	50
	Provision for doubtful receivables	14	74
	Loss on Impairment of Investments in Associates (Net)	74	-
	Cash Generated from operations before working capital changes	96,385	1,03,453
	<i>Adjustments for working capital changes :</i>		
	Increase / (Decrease) in Trade Payables and Other Liabilities	3,372	(518)
	(Increase)/ Decrease in Inventories	(9,147)	1,530
	Decrease in Trade Receivables	10,757	4,213
	Decrease in Loans and Other Financial Assets	897	180
	(Increase) / Decrease in Other Non Financial Assets	(7,074)	1,561
	Increase / (Decrease) in Provisions	2,053	(2,351)
		858	4,615
	CASH GENERATED FROM OPERATIONS	97,243	1,08,068
	Less : Direct Taxes Paid (net of refund)	17,190	18,480
	NET CASH GENERATED FROM OPERATING ACTIVITIES	80,053	89,588
B.	CASH FLOW FROM INVESTING ACTIVITIES :		
	Purchase of Property, Plant & Equipment & Intangible Assets (Including Capital Work-in-Progress and Intangible Assets under Development)	(4,332)	(4,457)
	Proceeds from Sale of Property, Plant & Equipment and Investment Property	1,293	114
	Interest Received	1,737	1,694
	Dividend Received	127	128
	Purchases of Current Investments	(2,94,620)	(2,34,920)
	Proceeds from Sale of Current Investments	2,83,873	2,11,648
	Investment in Alternative Investment Fund (AIF)	(2,187)	(1,003)
	Proceeds from Alternative Investment Fund (AIF)	1,184	1,634
	Loan given to Associates	(2,800)	(700)
	Investment in Exchange Traded Funds	(3,981)	-
	Investment in Optionally Convertible Debentures of Associate	(400)	-
	Investment in Compulsorily Convertible Preference Shares	-	(200)
	Deposits made with Banks	(24,249)	(32,782)
	Proceeds from maturity of Deposits with Banks	26,241	24,829
	NET CASH USED IN INVESTING ACTIVITIES	(18,114)	(34,015)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Repayment of Short Term Borrowings	-	(11,946)
	Proceeds from Short Term Borrowings	7,500	13,773
	Transfer (to) /from Escrow Account (Net)	(16)	(4)
	Consideration paid towards purchase of NCI of a Subsidiary	(5,921)	(11,995)
	Interest Paid	(1,140)	(925)
	Dividend Paid	(52,380)	(34,920)
	Payment of principal portion of lease liabilities	(2,022)	(1,502)
	Payment against cancellation of share based payments in a subsidiary	-	(254)
	Cash Credit (repaid) (net)	(1,470)	(2,188)
	NET CASH USED IN FINANCING ACTIVITIES	(55,449)	(49,961)
D.	Effect of Foreign Exchange Fluctuation	722	(444)
	NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C+D)	7,212	5,168
	Add- CASH & CASH EQUIVALENTS-OPENING BALANCE	10,463	5,295
	CASH & CASH EQUIVALENTS-CLOSING BALANCE	17,675	10,463

NOTES TO AUDITED CONSOLIDATED FINANCIALS RESULTS

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 20, 2026 and May 21, 2026 respectively.
- The consolidated financial results of the Group have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- The above consolidated financial results include unaudited/unreviewed interim financial results and other unaudited/unreviewed financial information in respect of :

Five (5) associates, whose financial results/financial information includes the Group's share of net loss of Rs. 36 lacs and Rs. 195 lacs and Group's share of total comprehensive loss of Rs. 39 lacs and Rs. 200 lacs for the quarter and year ended March 31, 2026 respectively.

The Management believes that there would not be any significant impact, had these financial information been subjected to audit/ review by the auditor.

- One of the manufacturing facilities of the Holding Company, located in Assam, is eligible for availing income tax benefits till current financial year under section 80IE of Income Tax Act, 1961 (IT Act) as a result of which the Holding Company is paying Minimum Alternate Tax (MAT) under section 115 JB of the IT Act. In order to determine the utilization of MAT credit in future years, the management has projected its book profits and tax profits and based on the same, recognized MAT credit. During the quarter and year ended March 31, 2026, the Holding Company has recognised MAT Credit amounting to Rs. 1,719 lacs and Rs. 8,416 lacs respectively and the balance as at March 31, 2026 is Rs. 61,837 lacs.
- On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the 'New Labour Codes') which consolidate twenty nine existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Group has assessed and disclosed the incremental impact of these changes on the basis of the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the impact arising out of an enactment of the new legislation is an event of non-recurring nature, the group has presented this incremental impact aggregating Rs. 1,015 lacs consisting of certain employee benefits primarily arising due to change in wage definition under "Exceptional Item" in the audited consolidated financial results for the year ended March 31, 2026. The Group continues to monitor the developments pertaining to the implementation of the New Labour Codes, including related rules there to and the impact of these will be accounted in accordance with applicable accounting standards.
- Subsequent to the year ended 31 March 2026, the Holding Company has executed a definitive agreement to acquire the remaining 73.5% stake in Axiom Ayurveda Pvt. Ltd. ("Axiom") an associate company (existing stake 26.5%) subject to completion of customary closing conditions involving an aggregate consideration not exceeding Rs.200 crores.
- Subsequent to the year ended 31 March 2026, the Holding Company has entered into a Share Subscription and Purchase Agreement to acquire 60% stake (on a fully diluted basis) in IncNut Digital Pvt. Ltd. ("IncNut"), along with its subsidiaries and associates at an aggregate consideration of up to Rs. 321 crores .
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2026 / March 31, 2025 and the unaudited published year-to-date figures up to December 31, 2025 / December 31, 2024, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- The Group's business activity falls within a single operating segment, viz, "Personal and Healthcare". Information pertaining to Geographical segment is given below:

GEOGRAPHICAL DISCLOSURE OF SEGMENT WISE REVENUE AND NON CURRENT ASSETS

₹ in Lacs

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	Audited (Refer note 8)	Unaudited	Audited (Refer note 8)	Audited	Audited
Segment Revenue (Revenue from Operation) #					
Within India	74,490	97,758	77,447	3,10,320	3,15,947
Outside India	18,020	17,423	18,858	67,631	64,972
Revenue from Operations	92,510	1,15,181	96,305	3,77,951	3,80,919
Non Current Assets*					
Within India	86,038	88,965	97,879	86,038	97,879
Outside India	3,644	1,983	3,008	3,644	3,008
Non Current Assets	89,682	90,948	1,00,887	89,682	1,00,887
<i># Based on Customer location / destination</i>					
<i>* Other than Tax Assets, Financial Assets & Investments accounted for using equity method</i>					

- These financial results are available on the Holding Company's website at <https://www.emamiltd.in>.

For and on behalf of the board

Place : Kolkata
Date : May 21, 2026

Mohan Goenka
Vice-Chairman and Whole-time Director

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Emami Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Emami Limited (the "Company") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information of the Company for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain

audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026

S.R. BATLIBOI & Co. LLP

Chartered Accountants

and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

per Shivam Chowdhary

Partner

Membership No.: 067077

UDIN: 26067077XKFHTU1206

Place: Kolkata

Date: May 21, 2026

EMAMI LIMITED

CIN No : L63993WB1983PLC036030

Regd. Office :- Emami Tower, 687 Anandapur, E. M. Bypass, Kolkata 700107, West Bengal

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2026

₹ in Lacs

S.N.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited (Refer note 8)	Unaudited	Audited (Refer note 8)	Audited	Audited
1	Income :					
	(a) Revenue from Operations	72,961	95,772	78,060	3,04,826	3,12,355
	(b) Other Income	2,457	1,921	6,645	11,854	15,744
	Total Income	75,418	97,693	84,705	3,16,680	3,28,099
2	Expenses :					
	(a) Cost of Materials Consumed	16,325	19,741	14,874	69,994	67,606
	(b) Purchases of Stock-in-trade	9,876	3,452	10,810	24,851	28,284
	(c) (Increase) / Decrease in Inventories of Finished Goods, Stock in trade and Work-in-Progress	(3,346)	4,365	1,457	(4,597)	1,877
	(d) Employee Benefits Expense	8,655	9,009	8,789	36,098	35,187
	(e) Advertisement and Sales Promotion	12,181	11,942	12,583	47,169	48,717
	(f) Other Expenses	9,620	8,733	10,467	36,312	36,956
	Total Expenses	53,311	57,242	58,980	2,09,827	2,18,627
3	Earnings before Finance costs, Depreciation & Amortisation, Exceptional Item and Tax (1-2)	22,107	40,451	25,725	1,06,853	1,09,472
4	Finance Costs	50	49	59	196	211
5	Profit after Finance costs but before, Depreciation & Amortisation, Exceptional Item and Tax (3-4)	22,057	40,402	25,666	1,06,657	1,09,261
6	Depreciation & Amortisation Expense :					
	a. Amortisation of Intangible assets	1,724	2,064	2,043	7,892	8,313
	b. Depreciation of Property, Plant & Equipment	1,572	1,661	1,634	6,542	6,548
	c. Depreciation of Right of Use Assets	298	284	267	1,129	976
	Total Depreciation & Amortisation Expense	3,594	4,009	3,944	15,563	15,837
7	Profit before Exceptional Item and Tax (5-6)	18,463	36,393	21,722	91,094	93,424
8	Exceptional item (Refer note 4)	-	(1,015)	-	(1,015)	-
9	Profit before Tax (7+8)	18,463	35,378	21,722	90,079	93,424
10	Tax Expense/ (Credit) :					
	a. Current Tax (MAT)	3,740	6,148	3,730	15,838	15,911
	b. Deferred Tax (Credit)/Charge	(197)	(828)	391	(1,505)	(18)
	c. MAT Credit Entitlement (Refer note 3)	(1,719)	(2,922)	(1,372)	(8,416)	(8,391)
	Total Tax Expense / (Credit)	1,824	2,398	2,749	5,917	7,502
11	Profit after Tax (PAT) (9-10)	16,639	32,980	18,973	84,162	85,922
12	Other Comprehensive Income / (Loss) :					
	Items that will not be reclassified to Profit or Loss in subsequent periods	(3,024)	(481)	(2,324)	(2,667)	(2,673)
	Income tax relating to items that will not be reclassified to Statement of profit and loss	153	(38)	93	127	92
	Items that will be reclassified to Statement of Profit or Loss in subsequent periods	(517)	-	-	(517)	-
	Income tax relating to items that will be reclassified to Statement of profit and loss	121	-	-	121	-
13	Total Comprehensive Income for the period/ Year (11+12)	13,372	32,461	16,742	81,226	83,341
14	Paid - up Equity Share Capital (Face Value - Re 1/- per Share)	4,365	4,365	4,365	4,365	4,365
15	Other Equity				3,11,197	2,82,351
16	Earnings per Share (EPS) (in Rs.) (Face value of Re 1/- each) (not Annualised)					
	(a) Basic	3.81	7.56	4.35	19.28	19.68
	(b) Diluted	3.81	7.56	4.35	19.28	19.68

EMAMI LIMITED

CIN No : L63993WB1983PLC036030

Regd. Office :- 687 Anandapur, Emami Tower, E. M. Bypass, Kolkata 700 107, West Bengal

STATEMENT OF ASSETS AND LIABILITIES

₹ in Lacs

S.N.	PARTICULARS	Standalone	
		Audited	Audited
		As at 31.03.2026	As at 31.03.2025
	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	50,505	52,251
	(b) Capital Work-in-Progress	79	1,115
	(c) Investment Properties	4,007	4,101
	(d) Intangible Assets	18,492	26,125
	(e) Right of Use Assets	1,811	1,552
	(f) Intangible Assets under Development	58	132
	(g) Financial Assets		
	(i) Investments	72,369	57,147
	(ii) Loans	2,575	1,930
	(iii) Other Financial Assets	928	885
	(h) Deferred Tax Assets (Net) (Refer note 3)	62,222	52,052
	(i) Other Non-Current Assets	895	948
		2,13,941	1,98,238
2	Current Assets		
	(a) Inventories	33,430	25,857
	(b) Financial Assets		
	(i) Investments	47,188	42,402
	(ii) Trade Receivables	18,950	28,467
	(iii) Cash and Cash Equivalents	13,405	5,864
	(iv) Bank balance other than (iii) above	18,296	12,294
	(v) Loans	2,319	210
	(vi) Other Financial Assets	8,083	13,426
	(c) Other Current Assets	16,946	11,645
		1,58,617	1,40,165
	Total Assets (1+2)	3,72,558	3,38,403
	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	4,365	4,365
	(b) Other Equity	3,11,197	2,82,351
	Total Equity	3,15,562	2,86,716
2	LIABILITIES		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Lease Liabilities	663	752
	(ii) Other Financial Liabilities	321	304
	(b) Provisions	2,209	1,403
	(c) Other Non-Current Liabilities	1,115	1,290
		4,308	3,749
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	7,500	29
	(ii) Lease Liabilities	1,003	628
	(iii) Trade Payables		
	Total outstanding dues of Micro & Small Enterprises	4,482	5,298
	Total outstanding dues of creditors other than Micro & Small Enterprises	24,807	22,343
	(iv) Other Financial Liabilities	5,096	11,132
	(b) Other Current Liabilities	1,935	2,871
	(c) Provisions	6,553	5,424
	(d) Current Tax Liabilities (Net)	1,312	213
		52,688	47,938
	Total Equity and Liabilities (1+2+3)	3,72,558	3,38,403

EMAMI LIMITED

CIN No : L63993WB1983PLC036030

Regd. Office :- 687, Anandapur, Emami Tower, E. M. Bypass, Kolkata - 700 107, West Bengal

AUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2026

₹ in Lacs

		Year Ended March 31, 2026	Year Ended March 31, 2025
		Audited	Audited
A.	CASH FLOW FROM OPERATING ACTIVITIES :		
	PROFIT BEFORE TAX	90,079	93,424
	<i>Adjustments for :</i>		
	Profit on sale/Fair Value of mutual funds and AIF (net)	(4,237)	(3,857)
	Depreciation and Amortisation Expense	15,563	15,837
	Finance Costs	196	211
	Interest income on Loans, Deposits & Commercial Paper	(2,818)	(1,658)
	(Profit)/Loss on Sale/Disposal of Property, Plant & Equipments (net)	(158)	18
	Dividend Income from equity investment carried at fair value through OCI	(127)	(127)
	Sundry balances written off/(back) (Net)	(4)	(160)
	Unrealised Foreign Exchange (Gain)/Loss (net)	(277)	(76)
	Dividend Income from equity investment carried at cost	(3,261)	(6,376)
	Gain on reversal of provision for financial guarantee obligation	(265)	(2,788)
	Loss on Impairment of Investments in Associates (Net)	444	1,018
	Cash Generated from operations before working capital changes	95,135	95,466
	<i>Adjustments for working capital changes :</i>		
	Increase in Trade Payables and Other Liabilities	127	4,469
	(Increase)/Decrease in Inventories	(7,573)	970
	Decrease/(Increase) in Trade Receivables	9,854	(412)
	Decrease in Loans and Other Financial Assets	550	991
	(Increase)/Decrease in Other Non Financial Assets	(5,345)	1,771
	Increase/(Decrease) in Provisions	1,431	(141)
		(956)	7,648
	CASH GENERATED FROM OPERATIONS	94,179	1,03,114
	Less : Direct Taxes Paid (net of refund)	14,739	16,755
	NET CASH GENERATED FROM OPERATING ACTIVITIES	79,440	86,359
B.	CASH FLOW FROM INVESTING ACTIVITIES :		
	Purchase of Property, Plant & Equipment & Intangible Assets (Including Capital Work-in-Progress and Intangible Assets under Development)	(3,722)	(4,064)
	Proceeds from Sale of Property, Plant & Equipment	280	107
	Interest Received	1,459	1,187
	Dividend Received	3,388	6,503
	Purchases of Current Investments	(2,94,620)	(2,34,920)
	Proceeds from Sale of Current Investments	2,83,873	2,11,648
	Investment in Compulsorily Convertible Preference Shares of Associate	-	(200)
	Investment in Optionally Convertible Debentures of Associate	(400)	-
	Investment in Subsidiary Companies	(7,021)	(12,855)
	Investment in Alternative Investment Funds (AIF)	(2,187)	(1,003)
	Proceeds from Alternative Investment Funds (AIF)	1,184	1,634
	Investment in Exchange Traded Funds	(3,981)	-
	Loan given to Subsidiary Companies	(3,600)	(1,905)
	Loans given to Associate Companies	(2,800)	(700)
	Deposits made with Banks	(20,480)	(28,958)
	Proceeds from maturity of Deposits with Banks	22,955	17,048
	NET CASH USED IN INVESTING ACTIVITIES	(25,672)	(46,478)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Repayment of Short Term Borrowings	-	(1,114)
	Proceeds from Short Term Borrowings	7,500	1,000
	Transfer (to) /from Escrow Account (Net)	(16)	(4)
	Interest Paid	(198)	(212)
	Dividend Paid	(52,380)	(34,920)
	Payment of principal portion of lease liabilities	(1,104)	(941)
	Cash Credit (repaid) (Net)	(29)	(597)
	NET CASH USED IN FINANCING ACTIVITIES	(46,227)	(36,788)
	NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	7,541	3,093
	Add- CASH & CASH EQUIVALENTS- OPENING BALANCE	5,864	2,771
	CASH & CASH EQUIVALENTS- CLOSING BALANCE	13,405	5,864

NOTES TO AUDITED STANDALONE FINANCIALS RESULTS

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 20, 2026 and May 21, 2026 respectively.
- 2 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 3 One of the manufacturing facilities of the Company, located in Assam, is eligible for availing income tax benefits till current financial year under section 80IE of Income Tax Act, 1961 (IT Act) as a result of which the Company is paying Minimum Alternate Tax (MAT) under section 115 JB of the IT Act. In order to determine the utilization of MAT credit in future years, the management has projected its book profits and tax profits and based on the same, recognized MAT credit. During the quarter and year ended March 31, 2026, the Company has recognised MAT Credit amounting to Rs. 1,719 lacs and Rs. 8,416 lacs respectively and the balance as at March 31, 2026 is Rs. 61,837 lacs.
- 4 On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the 'New Labour Codes') which consolidate twenty nine existing labour laws into a unified framework governing employee benefits during employment and post-employment. The Company has assessed and disclosed the incremental impact of these changes on the basis of the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the impact arising out of an enactment of the new legislation is an event of non-recurring nature, the Company has presented this incremental impact aggregating Rs. 1,015 lacs consisting of certain employee benefits primarily arising due to change in wage definition under "Exceptional Item" in the audited standalone financial results for the year ended March 31, 2026. The Company continues to monitor the developments pertaining to the implementation of the New Labour Codes, including related rules there to and the impact of these will be accounted in accordance with applicable accounting standards.
- 5 Subsequent to the year ended 31 March 2026, the Company has executed a definitive agreement to acquire the remaining 73.5% stake in Axiom Ayurveda Pvt. Ltd. ("Axiom") an associate company (existing stake 26.5%) subject to completion of customary closing conditions involving an aggregate consideration not exceeding Rs.200 crores.
- 6 Subsequent to the year ended 31 March 2026, the Company has entered into a Share Subscription and Purchase Agreement to acquire 60% stake (on a fully diluted basis) in IncNut Digital Pvt. Ltd. ("IncNut"), along with its subsidiaries and associates at an aggregate consideration of up to Rs. 321 crores .
- 7 The Company's business activity falls within a single operating segment, viz, "Personal and Healthcare". Geographical segment disclosure has been given in the Consolidated Financials Results.
- 8 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2026 / March 31, 2025 and the unaudited published year-to-date figures up to December 31, 2025 / December 31, 2024, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 9 These financial results are available on the Company's website at <https://www.emamiltd.in>.

For and on behalf of the board

Place : Kolkata
Date : May 21, 2026

Mohan Goenka
Vice-Chairman and Whole-time Director

Annexure – B

Disclosure as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026

Sl. No.	Particulars	Details of Change
1.	Reason for Change viz. appointment, resignation removal, death or otherwise	Re-appointment of Shri Harsha Vardhan Agarwal (DIN: 00150089), Vice Chairman & Managing Director, upon completion of his present tenure on 31 st March, 2027.
2.	Date of appointment, cessation, reappointment (as applicable) & term of appointment, reappointment	Re-appointment w.e.f., 1 st April, 2027, for a further period of five years.
3.	Brief Profile (in case of Appointment)	<p>Shri Harsha Vardhan Agarwal, Vice-Chairman & Managing Director, has served the business dedicatedly for over two decades, spearheading multiple functions and growing the business successfully thereby gaining immense exposure to steer the organisation forward. Harsha, with his extensive knowledge and experience in strategy, marketing & brand development, M&A, HR and IT, spearheads the business. He also leads the digital transformation of the organization.</p> <p>Under his leadership, the Company has acquired several businesses. He passionately steers the organisation with a futuristic outlook, while continuing to strengthen its core values.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Son of Shri R. S. Agarwal and brother of Shri A. V. Agarwal and Smt. Priti A. Sureka.
5.	Information regarding the director not being debarred from holding the office by virtue of any SEBI order or any other such authority	Shri Harsha Vardhan Agarwal, is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Annexure – C

Disclosure as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026

Sl. No.	Particulars	Details of Change
1.	Reason for Change viz. appointment, resignation removal, death or otherwise	Re-appointment of M/s. V. K. Jain & Co, Cost Accountants (Firm Registration No: 00049) as Cost Auditors of the Company.
2.	Date of appointment, cessation, reappointment (as applicable) & term of appointment, reappointment	The Board at its meeting held on May 21, 2026 has approved the re-appointment of M/s. V. K. Jain & Co, Cost Accountants (Firm Registration No: 00049) as Cost Auditors of the Company for the FY 2026-27, subject to the ratification of remuneration and other expenses by members at ensuing AGM.
3.	Brief Profile (in case of Appointment)	<p>M/s V. K. Jain & Co., Cost Accountants, established in 1994, is a well-regarded firm with considerable experience in the field of cost audit, cost management services, and certification assignments for companies operating across the manufacturing and FMCG sectors. Over the years, the firm has developed strong expertise in the maintenance and audit of cost records in accordance with the provisions of the Companies Act, 2013 and the Companies (Cost Records and Audit) Rules, 2014.</p> <p>The firm has been associated with cost audits of multi-location manufacturing units and a wide range of product segments, including textiles, jute, ayurvedic products, and other manufacturing industries. It also possesses significant experience in regulatory compliance, analytical cost evaluation, and cost optimization assignments.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable